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- 2. And whereas the grounds on which the application has been made stating demands for opening the branch and the fund's anticipation of expansion of its business.
- 3. Now, therefore in exercise of the powers vested in the undersigned pursuant to sub-clause (i) & (ii) of clause-C of para 1 of the Notification No. 555(E) dated 26.7.2001, considering the compliance levels of the notifications for Nidhi Companies, Company's profitability, financial position, proposed branch specific projections, demands by their members, M/s. Town Benefit Fund (Kumbakonam) Limited is hereby granted approval to open Twenty branches at the following places as proposed by the company.

Sl.No	Location of the proposed branches.
1.	Raghavan Shopping complex, Ariyalur District.
2.	MVK Complex, Permbalur District.
3.	Kamarajanar Road Salem District.
4.	North Car Street Nagapattinam District.
5.	North Street, Thiruvarur District.
6	Vignesh Nagar, Kattur.
7.	Imperial Road, Cuddalore District.
8.	Palanganattam, Madurai District.
9.	Dr. Rajendra Prasad Road, Coimbatore District.
10.	Tambram Velachery Main Road, Chennai.
11.	Chitlapakkam ,Kancheepuram District.
12.	Pammal Main Road, Chennai.
13.	GST Road, Chennai.
14.	Kundrathur Road, Chennai.
15.	Main Bazar, Cuddalore District.
16.	Sipcot IT park, Kancheepuram District
17.	Rajaji Salai, Chennai.
18.	East Gate, Thanjavur District.
19.	Gandhi Road, Villlupuram District.
20.	Vedachalam Nagar, Kancheepuram District.

4. The above approval is subject to the condition that while opening the branch office, the company should ensure that the same does not affect the business of other Nidhi Company because of close proximity.



(B.K BANSAL) REGIONAL DIRECTOR (SR)

To

1. M/s. Town Benefit Fund (Kumbakonam) Ltd 20/38 A, Dr. Besant Road, Kumbakonam, Tamil Nadu 612 001

2. The Registrar of Companies, Tamil Nadu, Chennai - For information.