



# TBF NIDHI (KUMBAKONAM) LIMITED

## நிதி (கும்பகோணம்) லிமிடெட்

இந்திய அரசால் அங்கீகரிக்கப்பட்ட பரஸ்பர ஸ்காமநிதி நிறுவனம்

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**28<sup>th</sup>**  
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**இயக்குநர் அவைத் தலைவரின் (சேர்மன்) மடல்**

பேரன்பிற்கும் பெருமதிப்பிற்கும் உரிய நமது நிதி நிறுவனப் பங்கு முதலீட்டாளர்கள் ஒவ்வொருவருக்கும் தற்போது செயல்படும் இயக்குநர் குழுவின் தலைவர் என்கிற முறையிலும் மற்றும் உடனிருந்து செயல்படும் இயக்குநர் பெருமக்கள் சார்பிலும் உளங்கனிந்த நல்வணக்கத்தையும் நல்வாழ்த்துக்களையும் முதற்கண் கூறிக்கொள்வதில் பெருமகிழ்ச்சி அடைகின்றேன்.

நம் நிதி நிறுவனத்தின் பட்டயக்கணக்காளர்கள் தணிக்கை செய்துள்ள சென்ற 2020-21 ஆம் நிதியாண்டின் நிதிநிலை அறிக்கையோடு இந்த வருடம் நிதி நிறுவனத்தின் பொதுச்சபை கூட்டம் நடைபெறும் இடம் நாள் நேரம் இவற்றுடன் பொதுச்சபையில் நிறைவேற்றப்பட வேண்டி முன் வைக்கப்படும் தீர்மானங்கள் பற்றிய முன்னறிவிப்பும் உள்ளடக்கிய 28வது ஆண்டு அறிக்கை உங்கள் மேலான பார்வைக்கும் பரிந்துரைகளுக்கும் இணைக்கப்பட்டுள்ளது. அறிவிப்பில் குறிப்பிடபெற்றுள்ள இடத்திற்கு குறிப்பிட்ட நாள் நேரத்திற்கு பங்குதாரர்கள் நேரிலோ அல்லது தங்களின் ஒப்புதல் பெற்ற நபர் மூலமோ பொதுச்சபையின் கூட்டத்தில் தவறாமல் பங்குகொண்டு சபைமுன் வைத்துள்ள பரிந்துரைகளை மனமுவந்தேற்று தங்கள் மேலான ஆலோசனைகளை வழங்குமாறு பணிவன்போடு கேட்டுக்கொள்கிறேன்.

சென்ற ஆண்டிலும் நடைபெறும் ஆண்டிலும் நிறுவனம் சம்பந்தமான முக்கிய சில நிகழ்ச்சிகள் பற்றிய சிறு குறிப்பு தர விரும்புகிறேன். சென்ற 2020-21 ம் நிதி ஆண்டில் கொரோனா தொற்றுப் பரவலைத் தடுக்க வேண்டி மத்திய மாநில அரசுகளின் விதிமுறைகளைக் கடைபிடிக்க வேண்டிய கட்டாயத்தில் இருந்ததால் முதல் ஆறு மாத காலம் முழுமையாக செயல்பட இயலவில்லை. பின்னர் அடுத்த ஆறு மாதங்களில் ஓரளவுக்கு முன்பு போல் செயல்படத் தொடங்கினோம். இதனால் வைப்புத்தொகை பெறுவதிலும் கடன் வழங்குவதிலும் முன்னர் திட்டமிடப்பட்ட பெருமளவில் முன்னேற்றம் காணப்படவில்லை. எனினும், தங்கத்தின் விலை ஏற்றத்தால் கடன் வழங்குவதிலும், வைப்புத்தொகை மீதான வட்டி விகிதம் குறைக்கப்பட்டதாலும் செலவினங்களைக் கட்டுப்படுத்தியதாலும், வருமான வரியைக் கணக்கிடும் முன்பு பெற்ற இலாபம் சென்ற ஆண்டைவிட இந்த ஆண்டு சுமார் 38 சதவிகிதம் உயர்ந்துள்ளது என்பது குறிப்பிடத்தக்கது. இவ்வாண்டில் உறுப்பினர்களிடமிருந்து பெற்ற வைப்புத்தொகை மற்றும் உறுப்பினர்களுக்கு வழங்கிய நகைக்கடன் ஆக கூடுதலாக ரூபாய். 581.64 கோடி வர்த்தகம் நடைபெற்றுள்ளது. மேலும் நமது நிதி நிறுவனத்தின் மெயின் கிளை ரூபாய் 100 கோடி வர்த்தகம் எட்டியுள்ளதை மகிழ்ச்சியுடன் தெரிவித்துக்கொள்கிறேன்.

எனினும், நிறுவனம் மேலும் வளர்ந்து இன்னும் அதிக அளவில் இலாபமீட்டும் நோக்கில் பங்குதாரர்களுக்கு ஈவுத்தொகை சென்ற ஆண்டு வழங்கப்பட்ட பத்து சதவிகிதத்தை உயர்த்தி இந்த ஆண்டு பதினோரு (11%) சதவிகிதமாக வழங்க இயக்குநர் குழு பரிந்துரை செய்கின்றது. 5000 ரூபாய்க்கு மேல் பெறும் ஈவுத்தொகை மீது 10 சதவிகிதம் வருமான வரி பிடித்தம் செய்ய வேண்டியுள்ளதால் அங்ஙனம் பெறவிருப்போர் தங்கள் PAN AADHAAR அட்டையின் நகல் மற்றும் வயதிற்கேற்ப 15G/15H படிவம் பூர்த்தி செய்து தலைமையகத்திற்கோ, அருகிலுள்ள கிளையிலோ, நேரிலோ தபால் மூலமோ நவம்பர் 27 தேதிக்குள் கொடுக்கும்படி கேட்டுக்கொள்கிறேன்.

நடைபெறும் நிதி ஆண்டு 2021-22ல் தமிழக அரசின் கொரோனா நிதிக்கு ரூபாய் 5 லட்சம் நன்கொடையாக வழங்கப்பட்டுள்ளது. இந்த ஆண்டு நிகர லாபம் 5 கோடிக்கு மேலானதால் CSR Fund-ஐ நிர்வகிக்க இயக்குநரல்லாத ஒரு தனிக்குழு நிதியின் பட்டயக் கணக்காளர்களின் அறிவுரைப்படி அமைக்கப்படும்.

நமது தலைமை அலுவலகம் செயல்படும் கும்பகோணம் மற்றும் கிளைகள் இயங்கும் சில நகரங்களும் மாநகராட்சியாக அரசு அறிவித்துள்ளது. இந்த மாநகராட்சிகளில் பொது மக்கள் வசதிக்காக தேவைப்படும் செலவினங்களை இந்த CSR FUND லிருந்து வரும் ஆண்டுகளில் ஒதுக்கமுடியுமென்று கருதுகின்றேன்.

நிறுவனத்தின் வளர்ச்சியினை கருத்தில் கொண்டு புதியதாக பெரம்பலூரில் 16.09.2021 அன்று 39வது கிளை திறக்கப்பட்டுள்ளது.

நமது ஸ்தாபனத்தின் நிறுவனர், துணைத்தலைவர் மற்றும் தொடக்கம் முதல் இயக்குநராக இருந்து வந்த திருமதி. Y. கன்னிகா அவர்கள் 08.02.2021 அன்று இயற்கை எய்திய செய்தியை மிகவும் வருத்தமுடன் தெரிவிக்கிறேன்.

சென்ற பத்தாண்டுகளில் இயக்குநராகவும், இரண்டு ஆண்டுகள் தலைவர் பொறுப்பிலும் நிறுவனத்தின் வளர்ச்சிக்குத் திறம்பட செயலாற்றிய திரு. S. அபய்குமார் கம்பெனி சட்ட விதிகளின்படி இயக்குநர் அவையிலிருந்து விலகியுள்ளார், அவருக்கு எனது பாராட்டுதலையும் நன்றியையும் தெரிவித்துக்கொள்கிறேன்.

இயக்குநர்களாக செயலாற்றி வந்த திருமதி R. கலாவும் திருமதி U. பிரதீபாவும் தனிப்பட்ட காரணங்களால் இயக்குநர் அவையிலிருந்து விலகினார்கள்.

திரு. S. ராஜவேல், திரு. Y. ஹரிஹரபாண்டியன் மற்றும் திரு. M. உப்பிலியப்பன் அவர்களும் புதிய இயக்குநர்களாக இயக்குநர் அவையில் இணைந்துள்ளனர். திரு. S. ராஜவேல் நிறுவனத்தின் தலைவராக பொறுப்பேற்று நிர்வகிக்க இசைந்துள்ளார். இந்த மாற்றங்கள் பொது சபையின் ஒப்புதல் கோரி தனித்தனி தீர்மானங்களாக மகாசபை கூட்டத்தின் முன் இயக்குநர் குழுவின் பரிந்துரைகளுடன் வைக்கப்படுகின்றன.

முடிவில், நமது நிறுவனத்தின் வளர்ச்சியில் முக்கிய பங்காற்றிய அனைவருக்கும் நன்றி கூற கடமைப்பட்டுள்ளோம். நமது நிறுவனம் தொடர்ந்து முன்னே இயக்குநர் குழுவிற்கு அவ்வப்போது தகுந்த ஆலோசனைகள் வழங்கிய முன்னாள் இயக்குநர்கள், கௌரவ ஆலோசகர்கள், பட்டயக்கணக்காளர்கள், கம்பெனி செயலாளர், சட்ட நிபுணர்கள் ஆகியோருக்கு எங்களது உளங்கனிந்த நன்றி மற்றும் பாராட்டுதல்களைத் தெரிவித்துக்கொள்கிறோம். நிறுவன பங்குதாரர்கள், பல்வகையில் பேரூதவி நல்கிய அனைத்து நிறுவனங்கள், வங்கிகள், நிறுவனத்தின் பொதுமேலாளர் தொடக்கமாக அனைத்துப் பணியாளர்களுக்கும் எமது அன்பு கலந்த நன்றியையும் பாராட்டுதல்களையும் கூறிக்கொண்டு எதிர்வரும் நாட்களில் அனைவருடனும் நல்லுறவுகளை வலுப்படுத்திக்கொண்டு நமது நிறுவன வளர்ச்சிக்கு ஏற்ற சேவையில் ஈடுபடுவோம் எனும் உறுதிமொழியினை வழங்குகிறேன்.

வாழ்க வையகம்! வாழ்க வளமுடன்!... வணக்கம்.

**K.E.B. ராங்கராஜன்** B.Sc., B.L., (Retd. I.R.S.)

**DIN : 05234845**

இயக்குநர் அவைத் தலைவர் (சேர்மன்)

இடம் : கும்பகோணம் }  
நாள் : 30-10-2021 }

**28வது பொதுக்குழு கூட்டத்திற்கு வருகைதரும் உறுப்பினர்கள் அனைவரும் கண்டிப்பாக முகக்கவசம் அணிந்து உரிய சமூக இடைவெளியை கடைபிடிக்க அறிவுறுத்தப்படுகிறார்கள்.**



# **TBF NIDHI (KUMBAKONAM) LTD.,**

**Declared as a Nidhi Company By Govt. of India**

CIN No: U65991 TN 1993 PLC 025555

R.O.: "House Of Mutuals", No.20/38-A, Dr.Besant Road, Kumbakonam-612 001. ☎:0435-2431918

**ANNUAL REPORT  
2020-2021**

## **NOTICE**

Notice is hereby given that the 28<sup>th</sup> Annual General Meeting of M/s. TBF NIDHI (KUMBAKONAM) LIMITED will be held at RAYA'S GRAND, 23-25, MAHAMAHAM TANK WEST, KUMBAKONAM on **29<sup>th</sup> November, 2021** at 4.30 PM to transact the following business:

## **AGENDA**

### **ORDINARY BUSINESS**

1. To receive, consider, adopt and approve, the Audited Financial Statement for the year ended 31st March, 2021, together with the Report of the Board of directors and the Auditors thereon.
2. To declare Dividend for the year ended 31st March, 2021 on period based pro-rata.
3. To appoint a Director in place of Shri M. Raman (DIN No.00820624) who retires by rotation and being eligible for re-appointment.
4. To appoint a Director in place of Shri R. Lakshmanan (DIN No.07177711) who retires by rotation and being eligible for re-appointment.

### **SPECIAL BUSINESS**

#### **5. Appointment of Shri Y. Hariharapandian (DIN No. 09132518), as Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149,150 and 152 and any other applicable provisions of the companies Act, 2013 and the rules made thereunder (including any statutory modifications or re-enactment(s) thereof, for the time being in force) read with Schedule IV of the Companies Act,2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) Shri Y. Hariharapandian (DIN No. 09132518) in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, whose period of office is liable to retire by rotation."

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

#### **6. Appointment of Shri M. Uppiliyappan (DIN No.06714333), as Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149,150 and 152 and any other applicable provisions of the companies Act, 2013 and the rules made thereunder (including any statutory modifications or re-enactment(s) thereof, for the time being in force) read with Schedule IV of the Companies Act,2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) Shri M. Uppiliyappan (DIN No.06714333) in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, whose period of office is liable to retire by rotation."

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

#### **7. Appointment and Fixation of Managerial remuneration for Shri. S. Rajavel (DIN No. 02806374) as Whole Time Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

"RESOLVED THAT pursuant to Sections 196, 197 and 203 read with other applicable provisions and Schedule V of the Companies Act, 2013 and the provisions of Articles of Association of the company, Shri S. Rajavel (DIN No. 02806374) be and is hereby appointed as Whole Time Director of the company for a period two years with immediate effect for an amount of Remuneration of Rs.50,000/- per month and other terms and conditions mutually discussed with Board of Directors.

RESOLVED FURTHER THAT Shri S. Rajavel, in the capacity of Whole Time Director will be entrusted with the powers, authorities, functions, duties, responsibilities etc., by Board of Directors of the company, from time to time.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

#### **8. Ratification of Managerial Remuneration fixed by the Board of Directors for Shri. S. Abai Kumar (DIN: 05107517)**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

RESOLVED THAT the members of the company be and is hereby ratified the remuneration of Rs.50,000/- per month





payable to S. Abai Kumar (DIN: 05107517) fixed by the Board of Directors w.e.f March, 2020.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

#### **9. Ratification of Appointment and Remuneration fixed by the Board of Directors for Shri. Lakshmanan Rangasamy (DIN: 07177711)**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

RESOLVED THAT the members of the company be and is hereby ratified the remuneration of Rs.45,000/- per month payable to Shri. Lakshmanan Rangasamy (DIN: 07177711) fixed by the Board of Directors w.e.f January, 2021.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

#### **10. Alteration of Memorandum of Association**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

"RESOLVED THAT pursuant to provisions of Section 13, Section 4 and other applicable provisions if any, of the Companies Act, 2013, ("Act") including any statutory modifications or re-enactment thereof for the time being in force and rules made there under and subject to such other requisite approvals, if any, in this regard from appropriate authorities and terms(s), condition(s) amendment(s), modification(s), as may be required or suggested by any such appropriate authorities, the consent of the members of the Company be and is hereby accorded for alteration of the Objects Clause of the Memorandum of Association ("MOA") of the Company such that the deleting the following clause III A (3).

3. To let out the company's premises to the members

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

#### **11. To Adopt a New Set of Articles of Association**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

RESOLVED THAT pursuant to the provisions of section 14 or any other applicable provisions of the companies Act, 2013 (the Act), read with the companies (Incorporation) Rules, 2014, including any modification (s) thereto or re-enactment(s) thereof for the time being in force, the consent of the members of the company be and is hereby accorded to substitute the existing Articles of Association of the company with a new set of Articles of Association as per the Provision of the companies Act, 2013

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

### **EXPLANATORY STATEMENT**

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013.**

##### **Item No.5:**

Shri Y. Hariharapandian (DIN No. 09132518) was appointed as an Additional Director of the company with effect from 11.04.2021 pursuant to section 161 of the companies Act, 2013 read with Articles 114 of the Articles of Association of the company. Shri Y. Hariharapandian holds office of the director up to the date of this annual general meeting.

The company has received notice in writing from a member proposing the candidature of Shri Y. Hariharapandian for the office of Director under the provisions of section 160 of the Companies Act, 2013.

The Board accordingly recommends the resolution as set out in item No.5 of the Notice for approval of the members.

None of the Directors of the company other than Shri Y. Hariharapandian is interested or concerned in the resolution

##### **Item No.6:**

Shri M. Uppiliyappan (DIN No. 06714333) was appointed as an Additional Director of the company with effect from 12.10.2021 pursuant to section 161 of the companies Act, 2013 read with Articles 114 of the Articles of Association of the company. Shri M. Uppiliyappan holds office of the director up to the date of this annual general meeting.

The company has received notice in writing from a member proposing the candidature of Shri M. Uppiliyappan for the office of Director under the provisions of section 160 of the Companies Act, 2013.

The Board accordingly recommends the resolution as set out in item No.6 of the Notice for approval of the members.

None of the Directors of the company other than Shri M. Uppiliyappan is interested or concerned in the resolution

##### **Item No.7:**

Shri S. Rajavel (DIN No. 02806374) was appointed as Additional Director of the company w.e.f. 12.10.2021 pursuant to section 161 of the companies Act, 2013 read with Articles 114 of the Articles of Association of the company. Shri S. Rajavel holds office of the director up to the date of this annual general meeting.

The company has received notice in writing from a member proposing the candidature of Shri S. Rajavel (DIN No. 02806374) for the office of Whole time Director for a remuneration of Rs.50,000/- per month w.e.f 13-10-2021 under sections 196, 197 and 203 read with other applicable provisions and Schedule V of the Companies Act, 2013 under Companies Act, 2013.

The Board accordingly recommends the resolution as set out in item No.7 of the Notice for approval of the members.

None of the Directors of the company other than Shri S. Rajavel is interested or concerned in the resolution

**Item No.8:**

The Board, on the recommendation of the Remuneration Committee, has approved Resolution on 24-03-2020 the remuneration of Rs.50,000/- per month for Shri. S. Abai Kumar, Whole time Director w.e.f. March, 2020.

In accordance with the sections 196, 197 and 203 read with other applicable provisions and Schedule V of the Companies Act, 2013 under Companies Act, 2013 the remuneration payable to Shri. S. Abai Kumar, Whole time Director required to be ratified by the members of the Company.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Special Resolution for your approval.

**Item No.9:**

The Board, on the recommendation of the Remuneration Committee, has approved Resolution on 25-01-2021 the remuneration of Rs.45,000/- per month for Shri. Lakshmanan Rangasamy, Whole time Director w.e.f. January, 2021.

In accordance with the sections 196, 197 and 203 read with other applicable provisions and Schedule V of the Companies Act, 2013 under Companies Act, 2013 the remuneration payable to Shri. Lakshmanan Rangasamy, Whole time Director required to be ratified by the members of the Company.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Special Resolution for your approval.

**Item No.10:**

The Board of Directors of the Company at its meeting held on 30th October, 2021, has, subject to the approval of the Shareholders of the Company by way of special resolutions and approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved the Alteration of the Objects Clause of the Memorandum of Association ("MOA") of the Company such that the deleting the following clause III A (3).

3. To let out the company's premises to the members

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Special Resolution for your approval.

**Item No.11:**

The Board of Directors of the Company at its meeting held on 30th October, 2021, has, subject to the approval of the Shareholders of the Company by way of special resolutions and approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved the Adoption of new set of Articles of Association.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Special Resolution for your approval.

By Order of the Board of Directors,  
For **TBF NIDHI (KUMBAKONAM) LIMITED**

**S. RAJAVEL** - President,  
Director  
DIN : 02806374

**R. LAKSHMANAN** - Vice President,  
Whole Time Director,  
DIN : 07177711

PLACE : KUMBAKONAM  
DATE : 30-10-2021

**NOTES:**

1. The Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 respect to the special business set out in the notice is annexed.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. Pursuant to section 91 of the Companies Act, 2013, the Register of Members and Share transfer books of the Company will remain closed from 23-11-2021 to 29-11-2021, both days inclusive.
4. This instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's Registered Office not less than 48 hours before the commencement of the meeting. The Proxy form for the AGM is enclosed herewith.
5. Members may also note that the Notice of the AGM will be available on the Company's website, [www.tbfbmb.com](http://www.tbfbmb.com).
6. Members desirous of obtaining any information concerning the accounts and operation of the Company are requested to send their queries to the company at least seven days before the date of the meeting, so that the information required by the members may be made available at the meeting.
7. Members/Proxies should bring the Attendance slip sent herewith duly filled in for attending the Meeting.
8. Members are requested to update their Contact address and Email Address.
9. Members holding shares in the same name(s) and in the same order under different Ledger Folios are requested to apply for consolidation of such folios enclosing the relevant share certificates.
10. For Convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by attendance slip, which is enclosed with this Annual Report. Members are requested to sign at the place provided on the attendance slip and hand it over at the registration counter at the venue.



**DIRECTORS' REPORT**

To,

The Members of TBF Nidhi (Kumbakonam) Limited

Your Directors have pleasure in presenting the 28<sup>th</sup> Annual Report on the business and operations of your company together with the Audited Financial Statement of Accounts and Auditors Report for the financial year ended, 31<sup>st</sup> March, 2021.

**1. FINANCIAL PERFORMANCE AND RESULTS FOR THE YEAR :**

The Company's Financial Performances for the year under review along with previous years figures are given hereunder:

₹ in Lakhs

PARTICULARS	31.03.2021	31.03.2020
<b>INCOME</b>		
Total Income (A)	<b>3,676.37</b>	<b>3,531.70</b>
a. Revenue from operations	3,655.91	3,504.88
b. Other Income	20.45	26.82
<b>EXPENDITURE</b>		
Finance costs	2,183.14	2,237.29
Employee Costs	505.97	512.20
Other Expenses	242.86	238.71
Total Expenditure	<b>2,931.97</b>	<b>2,988.21</b>
Profit before interest, depreciation and tax	<b>744.40</b>	<b>543.49</b>
Depreciation and Amortization	62.18	48.98
Profit Before exceptional item	682.23	494.51
Exceptional Items	<b>0.29</b>	<b>0.73</b>
PROFIT BEFORE TAX	<b>682.52</b>	493.77
Current Tax	188.14	132.12
Deferred Tax	11.95	6.10
Profit after Tax carried to Balance Sheet	<b>506.33</b>	<b>367.75</b>

**2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK, BUSINESS RISKS, INTERNAL AUDITS AND INTERNAL CONTROLS**

All efforts are taken to overcome the constraints made by the Covid-19 pandemic, by taking all the efforts to improve the business. There is no change in the status of the Company during the year. Regarding "Risk Management Policy", your Board brings to the notice of the shareholders that just like in any other business our business also entails certain risks and your directors are taking utmost care to protect the interests of the company.

Liquidity risk and interest rate risk arising out of maturity mismatch of assets and liabilities are managed through regular monitoring of the maturity profiles. The Nidhi monitors Assets Liabilities Management on an on-going basis to mitigate the liquidity risk.

Operational risks arising from inadequate or failed internal process, people and systems or from external events are adequately addressed by the internal control systems and are continuously reviewed and monitored by the Board of Directors Process improvements and quality control are on-going activities and are built into the employee's training modules, as well.

The Company has proper internal controls, security systems to protect the properties and business of the company. No material events took place during the year under review which may have an impact on the affairs of the Company.

**3. DEPOSITS**

The members can choose from a wide range of deposit products with maturities ranging from 6 to 12 months at competitive rates of interest and with different features to suit the investment needs of individual Members. Deposits have always been the strength of the company and this year too amid covid pandemic the Deposits from the members have increased from Rs. 28,641.52 Lakhs as on 31.03.2020 to Rs. 30,134.43 Lakhs as on 31.03.2021 and thus recording a growth of 5.21%.

**4. LOANS AND ADVANCES**

The company provides Jewel Loans and Mortgage Loans. Your company is known for hassle free availment of gold loans. The Loans advanced has increased from Rs. 26,333.23 Lakhs as on 31.03.2020 to Rs. 28,055.85 Lakhs as on 31.03.2021 and thus recording an increase of 6.54%.

**5. RESERVES**

The Company has transferred Rs. 84.05 lakhs an amount equal to dividend declared for the financial year ended 2019 - 2020 to General Reserves during the year.

The company has kept the transfer to reserve in abeyance pending declaration of dividend for the year ended 31.03.2021 for an amount of Rs. 92.48 lakhs.

**6. SHARE CAPITAL**

The Paid-up capital has marginally increased from Rs. 840.67 Lakhs as on 31.03.2020 to Rs. 840.87 Lakhs as on 31.03.2021.

**7. DIVIDEND**

Your directors are pleased to recommend a dividend of 11% p.a. (Previous Year - 10% p.a) (period based pro rata) for the year ended 31.03.2021. This will involve an amount of Rs. 92.48 lakhs as dividend, subject to the approval of the members at the ensuing Annual General Meeting. In terms of the revised accounting standards, AS-4 "Contingencies and events occurring after the Balance Sheet Date" as notified by the Ministry of Corporate Affairs through amendments to the companies (Accounting standards) Rules, 2016, the company has not provided for the proposed final dividend from the statement of Profit and Loss for the year ended 31.03.2021. However, the same has been disclosed in notes forming part of financial statements appropriately.

**8. NETWORTH**

Net worth of the company has increased from Rs.1,774.67 Lakhs as on 31.03.2020 to Rs. 2,197.16 Lakhs as on 31.03.2021 earnings per share is Rs. 0.60 as against Rs.0.44 for earlier year.

**9. EXTRACTS OF ANNUAL RETURN (WEB LINK FOR ANNUAL RETURN)**

The draft Annual Return viz., in Form MGT- 7 to be filed for the financial year ended 31st March 2021 has been placed in the following web link <https://tbfnmb.com/Financials.html>

**10. CREDIT RATING OF SECURITIES**

The necessity to obtain credit rating does not arise to the Company during the year under review.

**11. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186**

No loan or guarantee was given to any Director or related parties. No investment was made during the year.

**12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

None of the transactions with the related parties fall under the purview of sub-section (1) of section 188 of the Companies Act, 2013. However, information of contracts or arrangements with related parties at arm's length price in the ordinary course of business is given in Form AOC-2 in Annexure to this report.

**13. COMMENTS OF THE BOARD ON OBSERVATIONS MADE BY THE AUDITOR IN THEIR REPORT:**

Emphasis of Matter:

The Auditors in their report have given emphasis of matter that the financial statements have been prepared on going concern basis after considering the effect of Covid -19 and lockdown circumstances. The Board accepts the matter emphasized by the Auditors and of the opinion that the intention of the company is to operate in the foreseeable future and hence the financial statements have been prepared on the basis of going concern.

Disputed Statutory Dues:

With respect to EPF, The Company has preferred an Appeal before the Appellate Authorities against the above Order and are advised that the company has a strong case in its favour.

With respect to Income tax, the Company has gone on appeal against the order and is advised by the professionals that there is a fair chance in winning the appeal.

Non-compliance of Rule 14 of Nidhi Rules, 2014

The company continues to invest in unencumbered deposits as prescribed in Rule 14, the deviation is not due to any withdrawal of deposits. It's only a shortfall and has been duly restored in the subsequent days.

Non-compliance of Rule 15(1)(d) of Nidhi Rules, 2014

Due to market conditions and covid lock down, the board had to take decisions beyond its purview and had transactions only with the members. The transactions with such members are fully secured and are standard as on the date of balance sheet. On account of these transactions with members, there is no loss to the company and has only resulted in higher profits.

**14. INFORMATION U/S 134(3) (m) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014 FORMING PART OF THE BOARD'S REPORT:**

(i) Conservation of Energy

Since the company is a financial company, energy conservation has limited applicability. However, the company follows a practice of purchase and use of energy efficient electrical and electronic equipment and gadgets in its operations.

(ii) Technology Absorption:

The activities of the company do not require any significant technology absorption or import of technology and also does not require any R&D activity.

(iii) Foreign Exchange Earning & Outgo:

There has not been any foreign exchange earnings or outgo during the Financial Year under review.

**15. Details of significant and material orders**

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

**16. CHANGES IN BOARD STRUCTURE**

Mrs. Y. Kanniga (DIN: 02556001), Director expired on 08th February 2021. The Board place on record their deep condolences and also place appreciation for her valuable guidance and assistance received during the tenure as a Director and Member of various committee of the Directors of the Company.

**17. BOARD MEETINGS**

The business of the fund is vested with the Board of Directors; The Board consists of eminent persons with rich experience in the field of Nidhi Business.

The total strength of the board as on 31st March, 2021 is 12 Directors consisting of Executive and Non-Executive Directors.

During the year the board met 12 times and the details of the meeting and attendance of the directors of the meeting are as mentioned below





S. No.	Date
1.	24.05.2020
2.	07.06.2020
3.	31.07.2020
4.	31.08.2020
5.	27.09.2020
6.	27.10.2020
7.	08.11.2020
8.	23.11.2020
9.	24.12.2020
10.	25.01.2021
11.	28.02.2021
12.	28.03.2021

Details of the Meetings attended by the Directors are as under:-

Name of the Director	Category	No of Board Meetings during the year 2020-21	TOTAL
		Held	Attended
Mr. Dr. P. Ravichandran	Chairman	12	12
Mr. S. Abai kumar	WTD	12	12
Mrs. Y. Kanniga	Director	10	8
Mr. S. R. Sridharan	Director	12	12
Mr. B. Mukuntha Ramanujam	Director	12	11
Mr. R. Vijayakumar	Director	12	12
Mr. K.E.B.Rangarajan	Director	12	10
Mr. M. Raman	Director	12	12
Mr. R.Lakshmanan	WTD	12	12
Mrs. U. Pradeepa	Director	12	12
Mrs. R. Kala	Director	12	12
Mrs. B. Janagam	Director	12	12

# **18. REPORT ON PERFORMANCE AND FINANCIAL POSITION OF EACH SUBSIDIARY, JV AND ASSOCIATES**

The Company has no subsidiaries, Joint Ventures or Associates.

# **19. PARTICULARS OF EMPLOYEES**

None of the employees of the Company drew remuneration in excess of the limits specified under Rule 5(2)(i) and (ii) of the Companies (Appointment and Remuneration) Rules, 2014.

# **20. DEPOSITS FROM DIRECTORS IN THE NATURE OF UNSECURED LOANS**

The Company has not accepted any unsecured loan or deposit from any person during the year.

# **21. STATUTORY AUDITORS**

M/s. S. Hariharan & Associates Chartered Accountants, Papanasam, (F.R. No. 001093S) and M/s. Srivatsa & Athreya, Chartered Accountants, Chennai (F.R.No.004069) were appointed as the Statutory Auditors of the Company at the AGM held on 24.12.2020, for a period of five years i.e., upto the financial year ending on 31.03.2025. The Auditors continue to be the auditors of the Company for the financial year 2021-22 also. Ratification of appointment of Auditor at the Annual General Meeting has been done away with pursuant to the provisions of the Companies Amendment Act, 2017.

# **22. POLICY AGAINST SEXUAL HARASSMENT AT THE WORKPLACE**

The Company has complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company has not received any complaints during the year under review.

# **23. SECRETARIAL STANDARDS**

Applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with by the Company.

# **24. DISCLOSURE ON SECTION 148 OF THE COMPANIES ACT, 2013**

The provisions of Section 148 of the Companies Act, 2013 with respect to maintenance of cost records are not applicable to the Company.

# **25. CORPORATE SOCIAL RESPONSIBILITY**

The company has made a profit of Rs. 682.52 lakhs for the financial year 2020-2021 and the provisions of sec. 135(1) becomes applicable only from 01st April 2021. The company has taken efforts to constitute a Corporate Social Responsibility Committee of the Board.

The Board recognises that Corporate Social Responsibility is not merely compliance and CSR is not just all about spending; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the focus areas as notified under Section 135 read with Schedule VII of the Companies Act 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Board encourages its directors and employees to recommend to the CSR Committee meaningful projects in accordance with the Guiding Principles that may be taken up by the Company, under the supervision of the CSR Committee.

In addition to Projects that may be taken up by the Company directly, the Company may also collaborate with other companies or entities, including its group companies, if any, and as per the provisions of Companies Act, 2013, to carry out CSR Projects, in accordance with this Proposed Policy.

# **26. DETAILS RELATING TO INSOLVENCY AND BANKRUPTCY CODE, 2016**

No application was made by or against the Company under the Insolvency and Bankruptcy Code, 2016 during the year and no proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016.

# **27. SETTLEMENT OF LOANS WITH THE BANKS OR FINANCIAL INSTITUTIONS**

The Company had not availed any financial facilities from any Bank or Financial Institutions and hence the requirement of reporting with respect to difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons, shall not be applicable to the Company.

# **28. DIRECTOR'S RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement to the best of their knowledge and belief, confirm that: -

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;



- (b) The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis.
- (e) The directors had laid down internal financial controls to be followed by the company and such controls are adequate and were operating effectively; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**29. EVENTS OCCURRING AFTER THE BALANCE SHEET:**

There are no material changes commitments affecting the financial position of the company. Which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

**30. FRAUDS REPORTED BY AUDITORS:**

The Auditors have not noticed any fraud by the company and fraud on the company during the year.

**31. SECRETARIAL AUDIT:**

The provisions of Sec. 204(1) of the Companies Act, 2013 is not applicable to this company and hence has not obtained the Secretarial Audit Report.

**32. WHOLE TIME COMPANY SECRETARY:**

Pursuant to the provisions of section 203 of the companies act, 2013 Appointment of whole time Company Secretary is not applicable to this company.

**33. COMMITTEES OF THE BOARD**

As required under section 177 & 179 of the Companies Act, 2013 read with Companies (Meetings of Board & its Powers) Rules, 2014, the following are the Committees of the board.

**Accounts & Audit Committee**

S.NO	Name of the Director	Designation
1	Shri. M. Raman	Committee Head
2	Shri. S. Abai kumar	President
3	Shri. R. Lakshmanan	Vice President
4	Smt. Y. Kanniga	Vice President
5	Shri. Dr.P. Ravichandran	Chairman
6	Shri. S.R. Sridharan	Member
7	Shri. B. Mukuntha Ramanujam	Member
8	Shri. K.E.B. Rangarajan	Member
9	Shri. R. Vijayakumar	Member

**Nomination & Remuneration Committee**

S.NO	Name of the Director	Designation
1	Shri. R. Lakshmanan	Committee Head
2	Shri. S. Abai kumar	President
3	Smt. Y. Kanniga	Vice President
4	Shri. Dr.P. Ravichandran	Chairman
5	Shri. S.R. Sridharan	Member
6	Shri. B. Mukuntha Ramanujam	Member
7	Shri. R. Vijayakumar	Member
8	Smt. Kala Rajavel	Member

**Administrative & Business Development Committee**

S.NO	Name of the Director	Designation
1	Shri. B. Mukuntha Ramanujam	Committee Head
2	Shri. S. Abai kumar	President
3	Smt. Y. Kanniga	Vice President
4	Shri. Dr.P. Ravichandran	Chairman
5	Shri. S.R. Sridharan	Member
6	Shri. R. Vijayakumar	Member
7	Shri. M. Raman	Member
8	Shri. K.E.B. Rangarajan	Member
9	Smt. U. Pradeepa	Member

**Share Advisory and Investor Grievance Committee**

S.NO	Name of the Director	Designation
1	Shri. S.R. Sridharan	Committee Head
2	Shri. S. Abai kumar	President
3	Smt. Y. Kanniga	Vice President
4	Shri. Dr.P. Ravichandran	Chairman
5	Shri. B. Mukuntha Ramanujam	Member
6	Shri. M. Raman	Member
7	Shri. K.E.B. Rangarajan	Member
8	Shri. R. Vijayakumar	Member
9	Smt. Kala Rajavel	Member
10	Smt. Janagam Baskaran	Member

**34. CORPORATE GOVERNANCE:**

Our Company assure of good Corporate Governance has optimum composition of Board of Directors. Our Company has proactively engaged Women Directors into the Board.

**35. ACKNOWLEDGEMENT:**

Your directors wish to place on record their appreciation for the co-operation and support extended by the Shareholders, Bankers, well-wishers and Regulatory Authorities including Ministry of Corporate Affairs. The Board values and appreciates the professionalism, commitment and dedication displayed by employees at all levels. Your directors are thankful to the shareholders for their continued support and confidence. Looking forward to continued valuable support from all in the years to come.

For and on behalf of the Board  
For TBF NIDHI (KUMBAKONAM) LIMITED

PLACE: KUMBAKONAM  
DATE : 30-10-2021

**S. RAJAVEL** - President,  
Director  
DIN : 02806374

**R. LAKSHMANAN** - Vice President,  
Whole Time Director,  
DIN : 07177711



**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

**Part A Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in ₹)

1.	Sl. No.	NIL
2.	Name of the subsidiary	NIL
3.	The date since when subsidiary was acquired	NIL
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NIL
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NIL
6.	Share capital	NIL
7.	Reserves and surplus	NIL
8.	Total assets	NIL
9.	Total Liabilities	NIL
10.	Investments	NIL
11.	Turnover	NIL
12.	Profit before taxation	NIL
13.	Provision for taxation	NIL
14.	Profit after taxation	NIL
15.	Proposed Dividend	NIL
16.	Extent of shareholding (in percentage)	NIL

- Names of subsidiaries which are yet to commence operations - Nil
- Names of subsidiaries which have been liquidated or sold during the year. - Nil

**Part B Associates and Joint Ventures**

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

	Name of Associates or Joint Ventures	Name1	Name2	Name3
1.	Latest audited Balance Sheet Date	-	-	-
2.	Date on which the Associate or Joint Venture was associated or acquired	-	-	-
3.	Shares of Associate or Joint Ventures held by the company on the year end	-	-	-
	No.	-	-	-
	Amount of Investment in Associates or Joint Venture	-	-	-
	Extent of Holding (in percentage)	-	-	-
4.	Description of how there is significant influence	-	-	-
5.	Reason why the associate/joint venture is not consolidated	-	-	-
6.	Net worth attributable to shareholding as per latest audited Balance Sheet	-	-	-
7.	Profit or Loss for the year	-	-	-
	i. Considered in Consolidation	-	-	-
	ii. Not Considered in Consolidation	-	-	-

- Names of associates or joint ventures which are yet to commence operations. - Nil
- Names of associates or joint ventures which have been liquidated or sold during the year. - Nil

For and on behalf of the Board

PLACE : KUMBAKONAM  
DATE : 30-10-2021

**S. RAJAVEL** - President,  
Director  
DIN : 02806374

**R. LAKSHMANAN** - Vice President,  
Whole Time Director,  
DIN : 07177711

**Annexure to Boards' Report****FORM AOC - 2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis**

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date(s) of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

**2. Details of material contracts or arrangements or transactions at arm's length basis**

(a)	Name(s) of the related party and nature of relationship	B. Paripoorana Anandam, S/o. G. Baskaran - Relative of a Director	S. Ravirajan, B/o. Kala Rajavel - Relative of a Director	V. Dinesh Chandan, S/o. R. Vijayakumar - Relative of a Director
(b)	Nature of contracts / arrangements / transactions	Salary paid	Salary paid	Salary paid
(c)	Duration of the contracts / arrangements / transactions	As per the terms of employment contract as applicable to any third party	As per the terms of employment contract as applicable to any third party	As per the terms of employment contract as applicable to any third party
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	As per the terms of employment contract as applicable to any third party Rs. 5,71,286/-.	As per the terms of employment contract as applicable to any third party Rs.6,16,187/-.	As per the terms of employment contract as applicable to any third party Rs.61,920/-
(e)	Date(s) of approval by the Board	01.04.1994	01.04.1995	01-04-2021
(f)	Amount paid as advances, if any ;	Nil	Nil	Nil

For and on behalf of the Board

PLACE : KUMBAKONAM

DATE : 30-10-2021

**S. RAJAVEL** - President,  
Director  
DIN : 02806374**R. LAKSHMANAN** - Vice President,  
Whole Time Director,  
DIN : 07177711

<b>தீசசரி</b> <b>GOLD LOAN</b> குறைந்த வட்டியில் <b>நகைக்கடன்</b> வழங்கப்படும்.	<b>SAVINGS DEPOSIT</b> சேமிப்பு கணக்குகளில் <b>6%</b> தீசசரி இருப்பிற்கு (ரூ. 1,00,000 வரை) <b>வட்டி</b> வழங்கப்படுகிறது.	<b>RECURRING DEPOSIT</b> மாதாந்திர சேமிப்புக் <b>8%</b> கணக்கிற்கு <b>வட்டி</b> வழங்கப்படுகிறது.
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**பாதுகாப்பான முதலீடு!****பரஸ்பர பயனோடு!!**

**SRIVATSA & ATHREYA****CHARTERED ACCOUNTANTS, F.R.NO: 004069S**No. 8/ Old No.15, Kasturi Estate 1<sup>st</sup> street,

Alwarpet, Chennai - 600 018.

Ph: 044-24672449

Email: sekarkalyanam@yahoo.com

**S.HARIHARAN & ASSOCIATES****CHARTERED ACCOUNTANTS, F.R.NO.: 001093S**

No. 10, North Madavilagam,

Papanasam - 614 205, Thanjavur District,

Ph: 04374 - 223266

Email: moneyhari@gmail.com

**Independent Auditor's Report**

To

The Members of

**M/s. TBF Nidhi (Kumbakonam) Limited****Report on the Audit of the Financial Statements****Opinion:**

We have audited the standalone financial statements of M/s. TBF NIDHI (KUMBAKONAM) LIMITED ("the Company"), (CIN: U65991TN1993PLC025555) which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, and its cash flows for the year ended on that date.

**Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information Other than the Financial Statements and Auditor's Report Thereon:**

The Company's Board of Directors is responsible for the other information. The other information comprises the Boards' Report, Chairman's Letter, etc. but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes





maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- (g) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (herein after referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in Annexure "A" the statement on the matters specified in paragraphs 3 and 4 of the Order.
2. **As required by section 143(3) of the Act, we report that:**
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law has been kept by the Company and its branches so far as appears from our examination of those books and proper reports adequate for the purposes of our audit have been received from the branches;
  - c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account, and with the reports received from the branches;
  - d) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by us have been properly dealt with by us in preparing this report;
  - e) in our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - f) on the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act;
  - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
  - h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 23(19) to the financial statements;
    - (ii) No provisions is required to be made in financial statements of the company, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts as the company has not entered into any long-term contract including derivative contract
    - (iii) There were no amounts required to be transferred to the Investor Education and Protection Fund by the company.
3. **As required by section 197(16) of the Act, we report that,**
  - (a) The remuneration paid by the company to its Directors as detailed below are in accordance with the provisions of Section 197 of the Companies Act, 2013.
  - (b) They are within the limits laid down under the aforesaid Section.

Sl. No.	Name of the Director	Remuneration Limits prescribed under Section 197 Rs.	Remuneration actually paid during the year under report Rs.
1.	R. Lakshmanan	49,61,718.32	1,35,000
2.	S. Abai Kumar		6,30,000

**For S.Hariharan & Associates,**  
Chartered Accountants, F.R.No.: 001093S

Sd/-  
**CA. H. VIJAY SARATHI**  
Partner, M.No. 233624  
UDIN : 21233624AAAAIM4600

**For Srivatsa & Athreya,**  
Chartered Accountants, F.R.No.: 004069S

Sd/-  
**CA. K. CHANDRASEKARAN**  
Partner, M.No.204965  
UDIN : 21204965AAAACV4559

Place : Kumbakonam  
Date : 30-10-2021

**ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT**

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date to the financial statements of the Company M/s. TBF Nidhi (Kumbakonam) Limited for the year ended March 31, 2021)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -:

- 1) (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the Company.
- 2) The company is a Nidhi company and does not hold any inventory except that of stock of Printing and Stationery and hence the provisions of clause 3 (ii) of the Order is not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) The company has not given any loans or guarantees and has not made any investment in the security of any other body corporate during the year and accordingly the provisions of clause 3 (iv) of the Order is not applicable to the company and hence not commented upon.
- 5) In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the Public. Therefore, the directives issued by RBI and the provisions of sec. 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules framed are not applicable to the company. According to the information and explanations given to us, the Company has not received any order from the company Law Board or Tribunal or RBI or any court or any other forum in this regard.
- 6) This being a Nidhi Company, clause 3(vi) of the Order with respect to cost records is not applicable to the company.
- 7) (a) In our opinion and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Income Tax, Sales Tax and Value Added Tax, Wealth Tax, Service Tax, duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- (b) There were no dues of income tax or sales tax or wealth tax or service tax or duty of Customs or value added tax or cess which has not been deposited as at March 31, 2021 on account of dispute except the following: -

Name of the Statute	Nature of the dues	Amount Rs.	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
EPF Act, 1952	Default under EPF Scheme, 1952	10,32,608/-	November 2012 to March 2013	The Assistant Provident Fund Commissioner	An amount of Rs. 7,74, 456 is paid under protest before filing the Appeal.
EPF Act, 1952	Default under EPF Scheme, 1952	45,71,267/-	April 2013 to October 2014	The Assistant Provident Fund Commissioner	
Income tax Act, 1961	Demand on account of additions made during the course of assessment proceedings	2,45,44,834/-	Asst. Year 2017-18	CIT (A), Tiruchirappalli-1	An amount of Rs. 1 lakh is paid under protest before filing the appeal.





- 8) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year. The Company has not issued any debentures.
- 9) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer/ further public offer (including debt instruments) and term loans.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based on the information and explanations given to us by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12) Based on the information and explanations given to us by the management, the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability except in the following months; April 2020 - 40 Lakhs and August 2020 - 50 Lakhs.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Section 177 and Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon. The Company being a Nidhi Company, the Company is exempted from the provisions of Sec.62 of the Companies Act 2013.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For **S.Hariharan & Associates,**  
Chartered Accountants, F.R.No.: 001093S

Sd/-

**CA. H. VIJAY SARATHI**

Partner, M.No. 233624  
UDIN : 21233624AAAAIM4600

**S.HARIHARAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS, F.R.NO.: 001093S**  
No. 10, North Madavilagam,  
Papanasam - 614 205, Thanjavur District,  
Ph: 04374 - 223266

For **Srivatsa & Athreya,**  
Chartered Accountants, F.R.No: 004069S

Sd/-

**CA. K. CHANDRASEKARAN**

Partner, M.No.204965  
UDIN : 21204965AAAACV4559

**SRIVATSA & ATHREYA**  
**CHARTERED ACCOUNTANTS, F.R.NO: 004069S**  
No. 8/ Old No.15, Kasturi Estate 1<sup>st</sup> street,  
Alwarpet, Chennai - 600 018.  
Ph: 044-24672449

Place : Kumbakonam

Date : 30-10-2021



## **Annexure "B" TO THE INDEPENDENT AUDITOR'S REPORT**

**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of M/s. TBF Nidhi (Kumbakonam) Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. TBF Nidhi (Kumbakonam) Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S.Hariharan & Associates,**  
Chartered Accountants, F.R.No.: 001093S

Sd/-

**CA. H. VIJAY SARATHI**

Partner, M.No. 233624  
UDIN : 21233624AAAAIM4600

**S.HARIHARAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS, F.R.NO.: 001093S**

No. 10, North Madavilagam,  
Papanasam - 614 205, Thanjavur District,  
Ph: 04374 - 223266

For **Srivatsa & Athreya,**  
Chartered Accountants, F.R.No: 004069S

Sd/-

**CA. K. CHANDRASEKARAN**

Partner, M.No.204965  
UDIN : 21204965AAAACV4559

**SRIVATSA & ATHREYA**  
**CHARTERED ACCOUNTANTS, F.R.NO: 004069S**

No. 8/ Old No.15, Kasturi Estate 1<sup>st</sup> street,  
Alwarpet, Chennai - 600 018.  
Ph: 044-24672449

Place : Kumbakonam  
Date : 30-10-2021

**Annexure "C" to the Independent Auditor's Report of even date on the  
Financial Statements of M/s. TBF NIDHI (Kumbakonam) Ltd.,  
Certificate pursuant rule 22 of the Nidhi Rules, 2014**

During the course of Statutory Audit of M/s. TBF Nidhi (Kumbakonam) Limited for the Financial Year 2020-21, we have verified the relevant records of the company and also obtained all the relevant information and explanations with reference to the various directions contained in the rules referred to above.

Based on the information and explanation given to us, we hereby certify that the said company has complied with all the provisions contained in the rules except for the non-compliance of Rule 14 in two months and Rule 15(1)(d).

For **S.Hariharan & Associates,**  
Chartered Accountants, F.R.No.: 001093S

Sd/-

**CA. H. VIJAY SARATHI**

Partner, M.No. 233624  
UDIN : 21233624AAAAIM4600

For **Srivatsa & Athreya,**  
Chartered Accountants, F.R.No: 004069S

Sd/-

**CA. K. CHANDRASEKARAN**

Partner, M.No.204965  
UDIN : 21204965AAAACV4559

Place : Kumbakonam  
Date : 30-10-2021





**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2021**  
**31-03-2021 தேதி வரையிலான இருப்பு நிலைக்குறிப்பு**  
 CIN : U65991TN1993PLC025555

(₹)

PARTICULARS	NOTES	31.03.2021	31.03.2020
<b>I. EQUITY AND LIABILITIES</b> (சம உரிமை மற்றும் பொறுப்புகள்)			
SHAREHOLDER'S FUNDS (பங்குதாரர்களின் நிதி)			
(a) Share Capital (பங்கு மூலதனம்)	3	8,40,87,331	8,40,67,141
(b) Reserves and Surplus (காப்பு பணமும், உபரிகளும்)	4	13,56,28,411	9,34,00,321
		<b>21,97,15,742</b>	<b>17,74,67,462</b>
NON-CURRENT LIABILITIES (நடைமுறையில்லா பொறுப்புகள்)			
(a) Long-term borrowings (நீண்டகால கடன்கள்)	5	21,31,538	20,92,291
(b) Deferred tax liabilities (Net) (ஒத்திவைக்கப்பட்ட வரி)		28,24,100	40,19,270
(c) Other Long term liabilities (இதர நீண்டகால வரி)		-	-
(d) Long-term provisions (நீண்டகால ஒதுக்கீடுகள்)	6	76,42,815	56,79,254
		<b>1,25,98,453</b>	<b>1,17,90,815</b>
CURRENT LIABILITIES (நடப்பு பொறுப்புகள்)			
(a) Short-term borrowings (குறுகியகால கடன்கள்)	7	25,27,08,558	27,56,88,054
(b) Trade payables		-	-
(c) Other current liabilities (இதர நடப்பு பொறுப்புகள்)	8	2,76,49,52,063	2,59,24,05,198
(d) Short-term provisions (குறுகிய கால ஒதுக்கீடுகள்)	9	63,84,483	54,33,576
		<b>3,02,40,45,104</b>	<b>2,87,35,26,828</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>3,25,63,59,300</b>	<b>3,06,27,85,105</b>
<b>II. ASSETS</b> (சொத்துகள்)			
NON-CURRENT ASSETS (நடைமுறையில்லா சொத்துகள்)			
(a) Property, Plant and Equipment (நிரந்தர சொத்து)			
(i) Tangible assets (தொட்டுணரத்தக்க சொத்துகள்)	10	8,89,18,362	9,43,43,576
(ii) Intangible assets (தொட்டுணர முடியாத சொத்துகள்)		-	-
(iii) Capital work-in-progress (நடைமுறை மூலதனம்)			
(iv) Intangible assets under development		2,62,500	-
(b) Non-current investments (நடப்பில் இல்லாத முதலீடுகள்)		-	-
(c) Long-term Loans and advances (நீண்டகால கடன்கள் மற்றும் முன்பணம்)	11	56,14,634	35,11,433
		<b>9,47,95,496</b>	<b>9,78,55,009</b>
CURRENT ASSETS (நடைமுறை சொத்துகள்)			
(a) Current Investments (நடப்பில் உள்ள முதலீடுகள்)		-	-
(b) Inventories (பொருள் பட்டியல்)	12	3,45,955	4,28,202
(c) Trade receivables		-	-
(d) Cash and cash equivalents (பணம் மற்றும் பணம் ஒத்தமதிப்புடைய சொத்துகள்)	13	33,82,31,052	31,71,22,774
(e) Short-term loans and advances (குறுகிய கால கடன்கள் மற்றும் முன்பணம்)	14	2,79,99,69,942	2,62,98,11,874
(f) Other current assets (இதர நடைமுறை சொத்துகள்)	15	2,30,16,855	1,75,67,246
		<b>3,16,15,63,804</b>	<b>2,96,49,30,096</b>
<b>TOTAL - ASSETS</b>		<b>3,25,63,59,300</b>	<b>3,06,27,85,105</b>

**III. NOTES FORMING PART OF FINANCIAL STATEMENTS** 1-23

As per our report of even date.

For S.Hariharan & Associates,  
 Chartered Accountants, F.R. No.001093S  
 CA. H. VIJAY SARATHI  
 Partner, M.No.233624

For Srivatsa & Athreya,  
 Chartered Accountants, F.R. No.004069S  
 CA. K. CHANDRASEKARAN  
 Partner, M.No. 204965

**For TBF NIDHI (KUMBAKONAM) LIMITED**

Sd/- Shri. K.E.B. RANGARAJAN  
 Chairman of the Board DIN : 05234845

Sd/- Shri. S. RAJAVEL  
 President DIN : 02806374

Sd/- Shri. R. LAKSHMANAN  
 Vice President DIN : 07177711

Sd/- Shri. CA. M. RAMAN  
 Director DIN : 00820624

Sd/- Shri. Dr. P. RAVICHANDRAN  
 Director DIN : 02720100

Sd/- Shri. S.R. SRIDHARAN  
 Director DIN : 02710057

Sd/- Shri. R. VIJAYAKUMAR  
 Director DIN : 02555991

Sd/- Shri. B. MUKUNTHA RAMANUJAM  
 Director DIN : 02710054

Sd/- JANAGAM BASKARAN  
 Director DIN : 02710065

Sd/- Shri. Y. HARIHARAPANDIAN  
 Director DIN : 09132518

Sd/- Shri. M. UPPILIYAPPAN  
 Director DIN : 06714333

Sd/- Shri. S.RAVIRAJAN  
 General Manager

Place : Kumbakonam

Date : 30-10-2021

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31<sup>st</sup> March, 2021****31-03-2021 தேதி வரையிலான இலாப நஷ்ட கணக்கு**

CIN : U65991TN1993PLC025555

(₹)

PARTICULARS	NOTES	31.03.2021	31.03.2020
I. Revenue from Operations (செயல்முறை வருவாய்)	16	36,55,91,271	35,04,87,703
II. Other Income (இதர வருமானம்)	17	20,45,348	26,82,219
<b>TOTAL REVENUE (மொத்த வருவாய்)</b>		<b>36,76,36,619</b>	<b>35,31,69,922</b>
<b>III. EXPENSES (செலவுகள்)</b>			
(a) Financial costs (நிதி செலவுகள்)	18	21,83,14,009	22,37,29,491
(b) Employee benefit expenses (ஊழியர் நல செலவுகள்)	19	5,05,96,526	5,12,19,934
(c) Depreciation and amortization expenses (தேய்மானம் மற்றும் கடன் கழிப்பு நிதி)	10	62,17,516	48,98,487
(d) Administrative and Other expenses (நிர்வாக மற்றும் இதர செலவுகள்)	20	2,42,85,795	2,38,71,391
<b>TOTAL EXPENSES (மொத்த செலவுகள்)</b>		<b>29,94,13,845</b>	<b>30,37,19,302</b>
IV. Profit before exceptional and extraordinary items and tax (I+II-III) (அசாதாரணமான வருவாய்க்கு முந்திய லாபம்)		6,82,22,774	4,94,50,619
V. Exceptional Items (Profit/Loss on Sale of FA) (விதிவிலக்கான இனங்கள்)	21	29,420	73,436
VI. Profit before extraordinary Items and Tax		<b>6,82,52,194</b>	<b>4,93,77,183</b>
VII. Extraordinary Items (அசாதாரணமான வருவாய்)		-	-
VIII. PROFIT BEFORE TAX (வரிக்கு முந்தைய லாபம்)		<b>6,82,52,194</b>	<b>4,93,77,183</b>
IX. TAX EXPENSES (வரிச் செலவுகள்)			
(a) Current tax (நடப்பாண்டு வரி)		1,88,13,986	1,32,12,125
(b) Deferred tax (ஒத்திவைக்கப்பட்ட வரி)		(11,95,170)	(6,10,257)
X. PROFIT / (LOSS) FOR THE PERIOD (நடப்பு ஆண்டு லாபம்)		<b>5,06,33,378</b>	<b>3,67,75,315</b>
XI. Earnings per Share - Basic and Diluted ₹. (ஒரு பங்குக்கான ஆதாயம்)		0.60	0.44
Weighted average no. of equity shares (face value of Re.1/- each)		8,40,73,256	8,40,54,854

**XII. NOTES FORMING PART OF FINANCIAL STATEMENTS 1-23**

As per our report of even date.

For S.Hariharan & Associates,  
Chartered Accountants, F.R. No.001093S  
CA. H. VIJAY SARATHI  
Partner, M.No.233624

For Srivatsa & Athreya,  
Chartered Accountants, F.R. No.004069S  
CA. K. CHANDRASEKARAN  
Partner, M.No. 204965

**For TBF NIDHI (KUMBAKONAM) LIMITED**

Sd/- Shri. K.E.B. RANGARAJAN  
Chairman of the Board DIN : 05234845

Sd/- Shri. S. RAJAVEL  
President DIN : 02806374

Sd/- Shri. R. LAKSHMANAN  
Vice President DIN : 07177711

Sd/- Shri. CA. M. RAMAN  
Director DIN : 00820624

Sd/- Shri. Dr. P. RAVICHANDRAN  
Director DIN : 02720100

Sd/- Shri. S.R. SRIDHARAN  
Director DIN : 02710057

Sd/- Shri. R. VIJAYAKUMAR  
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Director DIN : 02710054

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Director DIN : 02710065

Sd/- Shri. Y. HARIHARAPANDIAN  
Director DIN : 09132518

Sd/- Shri. M. UPPILIYAPPAN  
Director DIN : 06714333

Sd/- Shri. S.RAVIRAJAN  
General Manager

Place : Kumbakonam  
Date : 30-10-2021

**உறுப்பினர்களுக்கு வேண்டுகோள் :**

நமது நிறுவனத்தின் உறுப்பினர்கள் அனைவரும் நிறுவனத்துடனான பரிவர்த்தனையை இலகுவாக்க தங்களது ஆதார் மற்றும் பான் எண்ணை தங்களது கீளையில் உள்ள கணக்குடன் இணைத்துக் கொள்ளுமாறு கேட்டுக்கொள்கிறோம்.

தங்களது முகவரி, அலைபேசி எண் மற்றும் மின்னஞ்சல் மாற்றம் ஏதும் இருப்பின் உடன் தங்கள் கீளையில் தெரியப்படுத்த கேட்டுக்கொள்கிறோம்.

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021****பண நட்டமாட்டம் பற்றிய அட்டவணை**

CIN : U65991TN1993PLC025555

(₹)

Particulars	31.03.2021	31.03.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit as per Statement of Profit and Loss	6,82,52,194	4,93,77,183
Adjustments for		
Add:		
Depreciation	62,17,516	48,98,487
Finance Costs	21,83,14,009	22,37,29,491
Loss on sale of tangible assets	59,541	74,987
Gratuity Provision	19,63,561	6,62,518
Loss on Sale of auctioned Jewels	-	8,23,833
Less:		
Profit on Sale of Asset	(88,962)	(1,551)
Dividend and Tax Paid	(84,05,290)	(88,86,586)
<b>Operating profit before working capital changes</b>	<b>28,63,12,570</b>	<b>27,06,78,362</b>
Adjustments for		
Decrease in short term borrowings	(2,29,79,495)	(2,45,76,299)
Increase in other current liabilities	17,25,46,865	28,65,74,649
Increase in short term provisions	9,50,907	48,79,864
Decrease in inventories	82,247	(1,36,891)
Decrease in Short term loans & Advances	(17,01,58,068)	(38,13,44,012)
Decrease in other current assets	(78,45,992)	2,44,009
	(2,74,03,536)	(11,43,58,680)
<b>Cash generated from operations</b>	<b>25,89,09,034</b>	<b>15,63,19,682</b>
Finance Costs	(21,83,14,009)	(22,37,29,491)
Direct taxes paid	(1,64,17,603)	(1,01,09,964)
<b>Net cash flow from operating activities</b>	<b>2,41,77,422</b>	<b>(7,75,19,773)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets	(12,05,499)	(8,30,947)
Sale of tangible assets	1,80,118	87,600
<b>Net cash used in investing activities</b>	<b>(10,25,381)</b>	<b>(7,43,347)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital	20,190	23,470
Decrease in long term Provisions	-	-
Decrease in long term borrowings	39,247	(7,29,91,403)
Decrease in long term Loans and Advances	(21,03,201)	(41,612)
<b>Net cash used in financing activities</b>	<b>(20,43,764)</b>	<b>(7,30,09,545)</b>
Net increase In Cash and Cash Equivalents	2,11,08,277	(15,12,72,665)
Opening Balance of Cash and Cash Equivalents	31,71,22,774	46,83,95,439
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>33,82,31,052</b>	<b>31,71,22,774</b>

as per our report of even date,

For S.Hariharan & Associates,  
Chartered Accountants, F.R. No.001093S  
CA. H. VIJAY SARATHI  
Partner, M.No.233624

For Srivatsa & Athreya,  
Chartered Accountants, F.R. No.004069S  
CA. K. CHANDRASEKARAN  
Partner, M.No. 204965

**For TBF NIDHI (KUMBAKONAM) LIMITED**

Sd/- Shri. K.E.B. RANGARAJAN  
Chairman of the Board DIN : 05234845

Sd/- Shri. S. RAJAVEL  
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Director DIN : 02710065

Sd/- Shri. Y. HARIHARAPANDIAN  
Director DIN : 09132518

Sd/- Shri. M. UPPILIYAPPAN  
Director DIN : 06714333

Sd/- Shri. S.RAVIRAJAN  
General Manager

Place : Kumbakonam  
Date : 30-10-2021



**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021**  
**31-03-2021 தேதி வரையிலான கணக்குகளின் குறிப்பு****1. CORPORATE INFORMATION**

TBF Nidhi (Kumbakonam) Limited (U65991TN1993PLC025555) is a Public Company incorporated on 5<sup>th</sup> August 1993, domiciled in India, incorporated under the provisions of the Companies Act, 1956 and recognised as a Nidhi Company under sec.620A of the Companies Act, 1956. This company deals only with members and works on mutuality by accepting deposits for the purpose of lending. The company is governed by the Notifications issued by the Ministry of Corporate Affairs (MCA).

**2. BASIS OF PREPARATION**

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2015 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those used in the previous year.

**2.1 PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS**

The financial statements of the company is prepared as per the prescriptions of the Schedule III notified under the Companies Act, 2013. The adoption of Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. This previous year figures have been re-grouped wherever necessary.

**IMPACT OF COVID-19 PANDEMIC**

There are no material changes and the commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report. Management believes that it has taken into account all the possible impact of events arising from COVID 19 pandemic in the preparation of the standalone financial results including the ability of the Company to continue as going concern. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.

**2.2 CURRENT / NON – CURRENT CLASSIFICATION OF ASSETS / LIABILITIES**

The Company has classified all its assets / liabilities into current / non-current portion based on the time frame of 12 months from the date of financial statements as per the provisions of Schedule III. Accordingly, assets/liabilities expected to be realized / settled within 12 months from the date of financial statements are classified as current and other assets/liabilities are classified as non-current.

**3. SHARE CAPITAL**

The authorised, issued, subscribed and the fully paid up share capital comprises of Equity Shares having a par value of Re.1/- each.

Particulars	31.03.2021	31.03.2020
Share capital		
Equity Share Capital		
"Authorised Share capital (20,00,00,000 Nos equity Shares of Re.1/- each)"	20,00,00,000	20,00,00,000
"Issued, subscribed & fully paid share capital (8,40,87,331 equity Shares of Re.1/- each)" (previous year 8,40,67,141 equity shares of Re. 1/- each)	8,40,87,331	8,40,67,141
Total (மொத்தம்)	<b>8,40,87,331</b>	<b>8,40,67,141</b>

**3.1 Reconciliation of Number of Shares**

Particulars	As at 31.03.2021		As at 31.03.2020	
	No. of Shares	Amount	No. of Shares	Amount
Opening Balance	84,067,141	84,067,141	8,40,43,671	8,40,43,671
Changes during the year	20,190	20,190	23,470	23,470
Closing Balance	<b>84,087,331</b>	<b>84,087,331</b>	<b>8,40,67,141</b>	<b>8,40,67,141</b>

**3.2 Rights attached to equity shares**

The company has only one class of equity shares having par value of Re.1/- per share. Each holder of equity share is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity shareholders vide Notification No. G.S.R. 527(E) dated 31<sup>st</sup> August 2006 of Ministry of Corporate Affairs. The company declares and pays dividend. The dividend proposed by the Board of Directors is subject to approval of the share holders in the ensuing Annual General Meeting.

**3.3 Details of shares held by share holders having more than 5% of the aggregate shares in the Company:**

No Shareholder is having more than 5% of the shares in the company.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021****31-03-2021 தேதி வரையிலான கணக்குகளின் குறிப்பு**

(₹)

**4. RESERVES AND SURPLUS (காப்பு பணமும், உபரிகளும்)**

<b>Particulars</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>A. General Reserve - (பொது காப்புத்தொகை)</b>		
(i) Opening Balance - (ஆரம்ப இருப்பு)	5,44,04,086	4,70,23,151
(ii) Add: Transfer from Surplus (மீதத்திலிருந்து வேறு இடத்திற்கு கொண்டு செல்லப்பட்டது)	84,05,290	73,71,378
(iii) Add: Others (மற்றவை)	-	9,556
<b>(iv) Closing Balance - (A) (முடிவு இருப்பு)</b>	<b>6,28,09,376</b>	<b>5,44,04,086</b>
<b>B. Contingency Reserve (தற்செயலாக ஏற்படும் காப்பு)</b>		
(i) Opening Balance (ஆரம்ப இருப்பு)	8,00,000	8,00,000
(ii) Less: Transfer from Surplus	-	-
<b>Closing Balance - (B) (முடிவு இருப்பு)</b>	<b>8,00,000</b>	<b>8,00,000</b>
<b>C. Surplus in Statement of Profit and Loss (இலாப நடக்க கணக்கில் உபரித்தொகை)</b>		
(i) Opening Balance (ஆரம்ப இருப்பு)	3,81,96,237	1,76,78,884
(ii) Add: Profit for the year (இந்த வருட லாபம்)	6,82,52,194	4,93,77,183
<b>(iii) Amount available for Appropriation (ஒதுக்கீடுகளுக்கான இருப்பு)</b>	<b>10,64,48,431</b>	<b>6,70,56,067</b>
(iv) Less: Appropriation		
(a) Dividend paid during the year (for F.Y. 2018-19) (சவுத்தொகை)	84,05,290	73,71,378
(b) Dividend Tax Paid (for F.Y. 2018-19) (சவுத்தொகையின் வரி)	-	15,15,208
(c) Current Tax Provision (நடப்பு ஆண்டிற்கான வரி ஒதுக்கீடு)	1,88,13,986	1,32,12,125
(d) Deferred Tax Provided / withdrawn (ஒத்திவைக்கப்பட்ட வரி)	(11,95,170)	(6,10,257)
(e) General Reserve (for F.Y. 2018-19) (பொது ஒதுக்கீடுகள்)	84,05,290	73,71,378
<b>Closing Balance (C)</b>	<b>7,20,19,035</b>	<b>3,81,96,235</b>
<b>Total (மொத்தம்) (A+B+C)</b>	<b>13,56,28,411</b>	<b>9,34,00,321</b>

4.1 The proposed dividend shall not be recognised as liability as per MCA Circular No. 4/2016 dt. 27.04.2016 until approved by the Shareholders. In terms of this circular, the dividend for financial year of Re. 0.11/- per equity share of Re. 1/- each, as proposed by the Board of Directors, has not been recognised as liability in annual accounts for F.Y. 2020-2021. If the dividend proposed is approved by the shareholders, the outflow for dividend will be ₹ 92.48 lakhs. The same will be recognised as liability on approval of shareholders in the ensuing Annual General Meeting.

**5. LONG-TERM BORROWINGS**

<b>Particulars</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Unsecured - Deposits (சட்டமல்லா வைப்பு நிதி)</b>		
Fixed Deposits (நிரந்தர வைப்பு)	7,80,982	7,80,982
Cumulative Deposits (திரண்ட வைப்பு)	13,50,556	13,11,309
<b>Total (மொத்தம்)</b>	<b>21,31,538</b>	<b>20,92,291</b>

**6. LONG-TERM PROVISIONS (நீண்டகால ஒதுக்கீடுகள்)**

<b>Particulars</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
Provision for employee benefits - Gratuity (பணிக்கொடை ஒதுக்கீடு)	76,42,815	56,79,254
<b>Total (மொத்தம்)</b>	<b>76,42,815</b>	<b>56,79,254</b>

**7. SHORT-TERM BORROWINGS**

<b>Particulars</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b>Unsecured Deposits (சட்டமல்லா வைப்பு நிதி)</b>		
Monthly Savings Plan (மாதாந்திர சேமிப்புத் திட்டம்)	8,53,70,147	9,70,73,093
Savings Deposits (சேமிப்பு வைப்பு)	16,73,38,411	16,93,74,690
Special Savings Deposit (சிறப்பு சேமிப்பு வைப்பு)	-	92,40,271
<b>Total (மொத்தம்)</b>	<b>25,27,08,558</b>	<b>27,56,88,054</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021****31-03-2021 தேதி வரையிலான கணக்குகளின் குறிப்பு****(₹)****8. OTHER CURRENT LIABILITIES (இதர நடப்பு பொறுப்புகள்)**

Particulars	31.03.2021	31.03.2020
Current Maturities of Long-term debt		
Unsecured - Deposits		
Fixed Deposits (நிரந்தர வைப்பு)	1,05,25,92,885	10,436,79,750
Cumulative Deposits (திரண்ட வைப்பு)	1,70,60,10,450	15,426,92,248
	2,75,86,03,335	2,58,63,71,998
Interest accrued but not due on borrowings (வைப்பீட்டிற்கு பாக்கியில்லாத திரண்ட வட்டி)	6,13,519	4,55,417
Provision for Expenses (Net) (செலவினங்களுக்கான ஒதுக்கீடு)	9,15,445	13,01,018
Locker Deposit (பாதுகாப்பு பெட்டக வைப்பு நிதி)	45,81,500	41,01,500
TDS Payable (வருமான வரி செலுத்தவேண்டியது)	2,38,264	1,75,265
Goods and Service Tax	-	-
Total (மொத்தம்)	<b>2,76,49,52,063</b>	<b>2,59,24,05,198</b>

**9. SHORT TERM PROVISIONS (குறுகியகால ஒதுக்கீடுகள்)**

Particulars	31.03.2021	31.03.2020
Provision for employee benefits (ஊழியர் நல ஒதுக்கீடு)		
Provision for EPF & ESI Contribution (இ.பி.எஃப் மற்றும் இ.எஸ்.ஃ. ஒதுக்கீடு)	2,98,650	3,10,463
Provision for Bonus & Exgratia (ஊழியர் நல வெகுமதி)	31,95,570	18,48,052
Provision for Leave encashment	3,01,180	-
Others		
Income Tax Current Year (Net) (நடப்பு ஆண்டிற்கான வருமான வரி)	23,96,384	31,02,161
Provision for increase in annual rent (வாடகை உயர்வுக்கான ஒதுக்கீடு)	1,92,700	1,72,900
Total (மொத்தம்)	<b>63,84,483</b>	<b>54,33,576</b>

**10. PROPERTY, PLANT AND EQUIPMENT (நிலையான சொத்து)  
DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31-03-2021**

Name of the ASSETS சொத்து	GROSS BLOCK (அசல் அடக்கவிலை)				DEPRECIATION (தேய்மானம்)				NET BLOCK (நிகர மதிப்பு)	
	As at 31-03-2020 ஆரம்பம்	ADDITIONS கூடுதல்	DELETION கழித்தல்	As at 31-03-2021 முடிய	Upto 31-03-2020 முடிய	For the Year	Withdrawals /Adjustment	Upto 31-03-2021 முடிய	As at 31-03-2021 முடிய	As at 31-03-2020 முடிய
Tangible Asset Land (நிலம்)	4,65,10,783	-	-	4,65,10,783	-	-	-	-	4,65,10,783	4,65,10,783
Building (கூட்டிடம்)	2,41,17,295	-	-	2,41,17,295	36,11,176	3,78,232	-	39,89,408	2,01,27,887	2,05,06,119
Furniture & Fixtures (தளவாடங்கள்)	3,35,39,581	-	(10,508)	3,35,29,073	1,84,13,604	30,10,692	(2,801)	2,14,21,496	1,21,07,577	1,51,25,977
Computers & Accessories (கணினி பொறிகள்)	1,76,90,688	-	(9,49,200)	1,67,41,488	1,28,07,291	20,04,913	(8,87,447)	1,39,24,757	28,16,731	48,83,399
Plant & Machinery (இயந்திர தளவாடங்கள்)	1,05,82,373	9,42,999	(1,29,968)	1,13,95,404	38,85,693	6,95,832	(48,731)	45,32,794	68,62,610	66,96,680
Vehicles (வாகனம்)	14,45,933	-	-	14,45,933	8,25,312	1,27,847	-	9,53,159	4,92,774	6,20,621
<b>Total (மொத்தம்)</b>	<b>13,38,86,653</b>	<b>9,42,999</b>	<b>(10,89,676)</b>	<b>13,37,39,976</b>	<b>3,95,43,077</b>	<b>62,17,516</b>	<b>(9,38,979)</b>	<b>4,48,21,614</b>	<b>8,89,18,362</b>	<b>9,43,43,577</b>
<b>Intangible assets under development</b>										
Software	-	2,62,500	-	2,62,500	-	-	-	-	2,62,500	-
Total Intangible assets under development	-	2,62,500	-	2,62,500	-	-	-	-	2,62,500	-
<b>Grand Total (மொத்தம்)</b>	<b>13,38,86,653</b>	<b>12,05,499</b>	<b>(10,89,676)</b>	<b>13,40,02,476</b>	<b>3,95,43,077</b>	<b>62,17,516</b>	<b>(9,38,979)</b>	<b>4,48,21,614</b>	<b>8,91,80,862</b>	<b>9,43,43,577</b>
<b>Previous Year Total (மொத்தம்)</b>	<b>13,35,99,826</b>	<b>8,30,947</b>	<b>(5,44,120)</b>	<b>13,38,86,653</b>	<b>3,50,37,230</b>	<b>48,98,487</b>	<b>(3,92,641)</b>	<b>3,95,43,076</b>	<b>9,43,43,577</b>	<b>-</b>

**11. LONG TERM LOAN ADVANCES (நீண்ட கால கடன்களும், முன்பணமும்)**

Particulars	31.03.2021	31.03.2020
Unsecured Loans - Staff loans (ஊழியர்கள் கடன்)	29,75,512	21,14,785
Secured Loans - Mortgage loans (அடமான கடன்)	26,39,122	13,96,648
Total (மொத்தம்)	<b>56,14,634</b>	<b>35,11,433</b>

**12. INVENTORIES (பொருள் பட்டியல்)**

Particulars	31.03.2021	31.03.2020
Stock of Stationery (எழுதுப்பொருள் மற்றும் படிவங்கள் இருப்பு)	3,45,955	4,28,202
Total (மொத்தம்)	<b>3,45,955</b>	<b>4,28,202</b>



**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021  
31-03-2021 தேதி வரையிலான கணக்குகளின் குறிப்பு** (₹)**13. CASH AND CASH EQUIVALENTS (பணம் மற்றும் பணம் ஒத்தமதிப்புடைய சொத்துகள்)**

Particulars	31.03.2021	31.03.2020
Balances with banks (வங்கியிருப்பு)	1,41,81,850	51,80,393
Cash on hand (ரொக்க கையிருப்பு)	1,97,49,202	2,22,42,381
Bank Deposits with less than 12 months maturity (வங்கியிருப்பு வைப்பு நிதி)	1,18,00,000	50,00,000
Unencumbered term deposits with a Scheduled commercial bank as per Rule 14 of Nidhi Rules, 2014 with less than 12 months Maturity	29,25,00,000	28,97,00,000
Total (மொத்தம்)	<b>33,82,31,052</b>	<b>31,71,22,774</b>

**14. SHORT TERM LOANS AND ADVANCES (குறுகியகால கடன்களும், முன்பணமும்)**

Particulars	31.03.2021	31.03.2020
<b>Loans and advances to members</b>	-	-
<b>Secured, Considered Good</b>		
Jewel Loans (நகைக்கடன்)	277,51,55,558	2,58,48,76,721
Loan Against Deposits (வைப்புநிதிகள் மீதான கடன்)	2,48,14,384	4,49,35,153
Total (மொத்தம்)	<b>279,99,69,942</b>	<b>2,62,98,11,874</b>

**15. OTHER CURRENT ASSETS (இதர நடப்பு சொத்துக்கள்)**

Particulars	31.03.2021	31.03.2020
Deposits (வைப்பு நிதி)	2,81,537	2,77,592
Disputed Income tax AY 2017-18 Paid	1,00,000	1,00,000
Disputed PF Demand Paid	7,74,456	7,74,456
Goods & Service Tax	7,79,879	2,05,967
Income Tax - Earlier Years (வருமான வரி)	43,94,431	42,63,672
Interest Accrued on bank deposit	52,39,404	9,85,085
Premises Advance (இடமுன்பணம்)	61,46,260	61,77,260
Pre-paid Expenses (முன்சுட்டி செலுத்திய செலவு)	9,74,045	10,84,788
Staff Advance (ஊழியர் முன்பணம்)	7,06,930	6,79,270
Advance Others-Unsecured (இதர முன்பணம்)	36,19,913	30,19,156
Total (மொத்தம்)	<b>2,30,16,855</b>	<b>1,75,67,246</b>

**16. REVENUE FROM OPERATIONS (For Finance Companies) (செயல்முறை வருவாய்)**

Particulars	31.03.2021	31.03.2020
Interest on Advances (கடன்கள் மீதான வட்டி வரவு)	34,47,55,381	32,64,71,306
Interest on bank deposits (வட்டி வருமானம்)	2,04,76,348	2,37,37,048
Other Interest income (வட்டி வருமானம்)	3,59,542	2,79,349
Total (மொத்தம்)	<b>36,55,91,271</b>	<b>35,04,87,703</b>

**17. OTHER INCOME (இதர வருமானங்கள்)**

Particulars	31.03.2021	31.03.2020
Other Non-Operative Income		
Miscellaneous Income (இதர வருமானங்கள்)	18,04,124	24,79,715
Locker Rent Receipts (பாதுகாப்பு பெட்டக வாடகை வரவு)	2,41,224	2,02,504
Total (மொத்தம்)	<b>20,45,348</b>	<b>26,82,219</b>

**18. FINANCIAL COSTS (நிதி செலவுகள்)**

Particulars	31.03.2021	31.03.2020
(a) Interest expenses		
On fixed and other deposits (வட்டி செலவுகள்)	21,83,14,009	22,36,80,743
(b) Other Borrowing Cost		
Other Finance Charges (வங்கிகளுக்கு செலுத்திய வட்டி)	-	48,748
Total (மொத்தம்)	<b>21,83,14,009</b>	<b>22,37,29,491</b>

**19. EMPLOYEE BENEFIT EXPENSES (ஊழியர் நல செலவுகள்)**

Particulars	31.03.2021	31.03.2020
Salaries, Stipend, Bonus and Remuneration (சம்பளம், பயிற்சி ஊக்கத்தொகை, இயக்குநர் ஊதியம்)	4,41,26,015	4,61,73,940
Contribution to provident and other funds (சேமநலம் மற்றும் இதர செலுத்தப்பட்ட நிதி)	64,70,511	50,42,254
Staff welfare expenses (ஊழியர் நல செலவுகள்)	-	3,740
Total (மொத்தம்)	<b>5,05,96,526</b>	<b>5,12,19,934</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021  
31-03-2021 தேதி வரையிலான கணக்குகளின் குறிப்பு** (₹)**20. ADMINISTRATIVE AND OTHER EXPENSES (நிர்வாகம் மற்றும் இதர செலவுகள்)**

Particulars	31.03.2021	31.03.2020
Audit Fees (தணிக்கை கட்டணம்)		
Statutory Audit Fees	3,00,000	3,00,000
Tax Audit Fees	40,000	40,000
	<b>3,40,000</b>	<b>3,40,000</b>
Advertisement (விளம்பரம்)	26,355	6,996
Travelling and Conveyance (பயணச் செலவு)	6,83,325	5,37,079
Insurance (காப்பீடு)	9,65,833	14,55,188
Power and fuel (மின்சாரம் மற்றும் எரிபொருள்)	15,44,022	18,33,936
Consultancy Charges (ஆலோசனை செலவுகள்)	25,000	2,500
Legal & Professional Charges (சட்ட ஆலோசகர் கட்டணம்)	2,71,000	1,59,850
Rent (வாடகை)	72,40,905	69,43,316
Repairs and Maintenance (இயந்திர சாதனங்கள் பழுதுபார்ப்பு)	5,95,839	6,65,387
Rates and Taxes, excluding taxes on income (இதர வரிகள்)	14,18,050	14,92,624
Telephone and Communication (தகவல் தொடர்பு)	3,87,415	5,96,092
Directors Sitting Fees (இயக்குநர்கள் அமர்வு கட்டணம்)	49,75,000	26,55,000
Security Charges (பாதுகாவலர்கள் கட்டணம்)	23,72,550	19,31,073
Loss on sale of auctioned jewells (நகைக்கடன் ஏலத்தில் நஷ்டம்)	-	8,23,833
Computer Maintenance (கணினி பராமரிப்புச் செலவு)	73,844	39,690
Annual Maintenance Charges (வருடாந்திர பராமரிப்பு செலவு)	2,04,555	2,56,267
Printing and Stationary (அச்சு மற்றும் எழுதுபொருட்கள்)	10,86,810	11,70,059
Agm Expenses (ஆண்டு பொதுக்குழு செலவு)	1,57,211	1,60,429
Postage & Courier (தபால் மற்றும் கூரியர் செலவு)	3,63,979	4,04,395
Other expenses (இதர செலவுகள்)	15,54,101	23,97,676
<b>Total (மொத்தம்)</b>	<b>2,42,85,795</b>	<b>2,38,71,391</b>

**21. EXCEPTIONAL ITEMS (நடைமுறையில் இல்லாத செலவினங்கள்)**

Particulars	31.03.2021	31.03.2020
Loss on Sale of Fixed Assets (சொத்துக்களை விற்பனையில் நஷ்டம்)	59,541	74,987
Profit on Sale of Fixed Assets (Net) (சொத்துக்களை விற்பனையில் லாபம்)	(88,962)	(1,551)
<b>Total (மொத்தம்)</b>	<b>(29,420)</b>	<b>73,436</b>

**22. CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for) (அவசரகால கொடுக்கல் மற்றும் பொறுப்புகள்)**

Particulars	31.03.2021	31.03.2020
Contingent liabilities	3,01,48,709	3,01,48,709
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Other money for which the company is contingently liable	-	-
<b>Sub Total</b>	<b>3,01,48,709</b>	<b>3,01,48,709</b>
Commitments	-	-
Estimated amount of contracts unexecuted on capital account	3,25,000	3,25,000
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
<b>Sub Total</b>	<b>3,25,000</b>	<b>3,25,000</b>
<b>Total (மொத்தம்)</b>	<b>3,04,73,709</b>	<b>3,04,73,709</b>

As per our report of even date.

For S.Hariharan & Associates,  
Chartered Accountants, F.R. No.001093S  
CA. H. VIJAY SARATHI  
Partner, M.No.233624

For Srivatsa & Athreya,  
Chartered Accountants, F.R. No.004069S  
CA. K. CHANDRASEKARAN  
Partner, M.No. 204965

**For TBF NIDHI (KUMBAKONAM) LIMITED**

Sd/- Shri. K.E.B. RANGARAJAN  
Chairman of the Board DIN : 05234845

Sd/- Shri. S. RAJAVEL  
President DIN : 02806374

Sd/- Shri. R. LAKSHMANAN  
Vice President DIN : 07177711

Sd/- Shri. CA. M. RAMAN  
Director DIN : 00820624

Sd/- Shri. Dr. P. RAVICHANDRAN  
Director DIN : 02720100

Sd/- Shri. S.R. SRIDHARAN  
Director DIN : 02710057

Sd/- Shri. R. VIJAYAKUMAR  
Director DIN : 02555991

Sd/- Shri. B. MUKUNTHA RAMANUJAM  
Director DIN : 02710054

Sd/- JANAGAM BASKARAN  
Director DIN : 02710065

Sd/- Shri. Y. HARIHARAPANDIAN  
Director DIN : 09132518

Sd/- Shri. M. UPPILIYAPPAN  
Director DIN : 06714333

Sd/- Shri. S.RAVIRAJAN  
General Manager

Place : Kumbakonam  
Date : 30-10-2021



**TBF NIDHI (KUMBAKONAM) LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**23. Statement of significant accounting policies****(1) Inventories:**

The company is a Nidhi company and does not hold any inventory except that of stock of Printing and Stationery.

**(2) Cash and cash equivalents:**

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments. Cash equivalents are short term highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value. Cash and cash equivalents include cash-in-hand, cash at bank, cheque in hand, remittances in transit and short-term investments with an original maturity period of three months or less.

**Cash Flow Statement:**

Cash flows are reported using the indirect method as prescribed in AS-3, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of the past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

**(3) Events occurring after the Balance sheet date:**

Events occurring after the Balance Sheet are considered up to the date of approval of the accounts by the Board of Directors, if material.

The proposed dividend is to be declared only after the reporting period and cannot be recognized as a liability in the financial statements as per the revised AS-4 because it does not meet the criteria of present obligation. Hence the same is disclosed in the notes.

**(4) Use of estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the date of the financial statements and results of operations during the reporting year end. Although these estimates are based on the management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to the accounting estimates is recognised in current and future years.

**(5) Revenue Recognition:**

Interest income is recognised in the statement of profit and loss as it accrues except on realization basis in respect of non-performing assets as per the prudential norms prescribed under Nidhi Rules.

Interest income on deposit accounts with banks and others is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**(6) Property, Plant and Equipment**

Property, plant and equipment's are stated at cost, less accumulated depreciation. Direct costs are capitalised until Property, plant and equipment's are ready for use.

Depreciation on Property, plant and equipment is provided on Straight Line Method (SLM) by using the rates arrived at based on the useful lives which are equal to the useful lives prescribed under the Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on prorata basis in the statement of profit and loss till the date of sale or from the date of acquisition.

**(7) Foreign Currency Transactions:**

The company does not deal with any types of foreign exchange transactions and hence the relevant Accounting Standard is not applicable.

**(8) Retirement and other employee benefits:****(a) Short Term Employee Benefits:**

All employee benefits falling due wholly within twelve months of rendering the service are classified as short-term employee benefits, which include benefits like salaries, short term compensated absences, performance incentives, etc., and are recognized as expense in the period in which the employee renders the related service.

Particulars/ Amt. Rs.	31-03-2021	31-03-2020
Salaries, Stipend, Bonus and remuneration	4,41,26,015	4,61,73,940

**(b) Defined-contribution plans:**

The Company has defined contribution plans for post-employment benefits, namely, Provident Fund, and social security measures under ESI and the Company's contributions thereto are charged to the Statement of Profit and Loss every year.



Particulars/ Amt. Rs.	31-03-2021	31-03-2020
Contribution to provident and other funds	42,02,270	43,79,736

**(c) Defined Benefit plans:**

The Company offers its employees defined Benefit Plans in the form of Gratuity and Leave Encashment. Benefits under the defined Benefit plans are typically based on years of service and the employee's compensation generally immediately before retirement. The provision for gratuity and leave encashment is made for all employees. The Commitments are generally determined at the year-end on Actuarial basis. These Commitments are valued at Present value of Expected future payments with consideration for calculated future salary increases using a discount rate corresponding to the interest rate estimated by an actuary having regard to interest rate on government bonds with a remaining term that is almost equivalent to average balance working period of employees. On adoption of accounting standard 15 on employee benefits, actuarial valuation is done on Projected Unit Credit Method. Gains and losses of changed actuarial assumptions are charged to Statement of Profit and Loss.

**Disclosures under Para 120 of AS-15****Table 1: Amount to be recognised in Profit & Loss account net periodic benefit cost recognised [AS 15 Para 120 (g) (i) to (viii)]**

Particulars	Gratuity	Leave Encashment
Current Service Cost	76,42,815	3,01,180
Past Service Cost	-	-
Interest Cost	-	-
Expected Return on Plan Assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net actuarial (gain)/ loss recognized in the year	-	-
Expenses Recognized in the statement of Profit & Loss	76,42,815	3,01,180

**Table 2: Analysis of actuarial (gain)/ loss [As per disclosure item 120 (n) (ii)]**

Particulars	Gratuity	Leave Encashment
Actuarial (gain)/loss for the year – Obligation	-	-
Actuarial gain/(loss) for the year - Plan Assets	-	-
Total (gain) / loss for the year	-	-
Actuarial (gain) / loss recognized in the year	-	-
Unrecognized actuarial (gains) / losses at the end of year	-	-

**Table 3 - Amounts to be recognised in balance sheet details of provision for gratuity [As 15 Para 120 (f) (i) to (iv)]**

Particulars	Gratuity	Leave Encashment
Present Value of Obligation as at the end of the year	76,42,815	3,01,180
Value of Plan Assets as at the end of the year	-	-
Funded Status	(76,42,815)	(3,01,180)
Unrecognized Actuarial (gains) / losses	-	-
Net Asset / (Liability) Recognized in Balance Sheet	(76,42,815)	(3,01,180)



**Table 4 - changes in present value of defined benefit obligation and reconciliation thereof - AS 15  
[AS 15 @ Para 120 (c) (i) to (x)]**

Particulars	Gratuity	Leave Encashment
Present Value of Obligation as at the beginning of the year	-	-
Acquisition adjustment	-	-
Interest Cost	-	-
Past Service Cost	-	-
Current Service Cost	76,42,815	3,01,180
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Benefits paid	-	-
Actuarial (gain)/ loss on obligations	-	-
Present Value of Obligation as at the end of the year	76,42,815	3,01,180
Current Liability	4,04,663	33,965
Non-current Liability	72,38,152	2,67,215

**Table 5 – Actuarial Assumptions**

Particulars	Gratuity	Leave Encashment
Discount Rate	7.19%	7.19%
Expected Return on Assets	-	-
Salary Escalation Rate	7.00%	7.00%
Attrition Rate	5.00%	5.00%

**(9) Borrowing Costs:**

The company does not have any loans. Hence the company is not required to account for any borrowing costs.

**(10) Reporting of Segments:**

The company operates in only one segment and hence the company has not given specific disclosures on segment reporting.

**(11) Related Party Transactions:**

(a) Related parties and their relationship: -

(i) Directors and Key Management Personnel

S.No.	Name of the Party	Nature of Relationship
1	R. Vijayakumar	Director
2	S. Abaikumar	Whole-time Director
3	B. Mukuntha Ramanujam	Director
4	CA M. Raman	Director
5	Janagam Baskaran	Director
6	Kala Rajavel	Director
7	K.E.B. Rangarajan	Director
8	R. Lakshmanan	Whole-time Director
9	S.R. Sridharan	Director
10	U. Pradeepa	Director
11	Y. Kanniga	Director
12	Dr. P. Ravichandran	Director

**(II) Relatives of a Director**

S.No.	Name of the Party	Nature of Relationship
1	S. Ravirajan	Relative of a director
2	B. Paripoorna Anandham	Relative of a director
3	V. Dinesh Chandan	Relative of a director

**(b) The related party transactions made during the year are detailed below:-**

S.No.	Name of the Party	Nature of Transaction	Amount Rs.
1	S. Abaikumar	Remuneration to Whole-time Director	6,30,000
2	R. Lakshmanan	Remuneration to Whole-time Director	1,35,000
3	Directors and their relatives in the capacity as members	Interest paid to directors on deposits during the year	23,05,047
4	Relative of a director	Salary paid in the capacity as a full-time employee	12,49,393

**(c) Balances with related parties as at March 31, 2021**

S.No.	Name of the Party	Nature of Transaction	Amount Rs.
1	Directors and their relatives in the capacity as members	Deposits	3,31,64,091/-

**(12) Accounting for leases:**

Leases, where the Lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Where the company is lessee: The Company has entered into operating lease agreements for leased premises, which are renewable at the mutual consent of both the Lessor and the lessee. The lease rental expense recognized during the year ended March 31, 2021 aggregates to Rs. 72.41 lakhs (Previous Year Rs.69.43 lakhs).

The provision for incremental lease rent as per the lease agreement has been quantified and provided for Rs. 1,92,700/- (Previous Year – Rs. 1,72,900/-). The provision made during the year amounts to Rs. 19,800/-.

**(13) Earnings per share (EPS):**

Basic and diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding as at the end of the financial year.

Particulars		2021	2020
Profit for the year	Rs.	5,06,33,378	3,67,75,315
Profit Attributable to Equity Shareholders	Rs.	5,06,33,378	3,67,75,315
Weighted Average No. of Equity Shares (face value of Rs.1/- each)		8,40,73,256	8,40,54,854
Earnings per share basic and diluted	Rs.	0.60	0.44

**(14) Provision for Deferred Tax:**

Provision for Current Tax is made after taking into considerations, benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from “timing differences” between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax liability is recognized for timing differences that will result in taxable amounts in future years.

During the year Company has reduced an amount of Rs.11,95,170/- from Deferred Tax Liability and the net Deferred Tax Liability balance as on 31.03.2021 is Rs. 28,24,100 (previous year Deferred Tax Liability – Rs. 40,19,270/-).

Particulars	Rs.
WDV as per Companies Act	8,91,80,862
Less: Land	4,65,10,783
<b>Net WDV as per Companies Act</b>	<b>4,26,70,079</b>
WDV as per Income Tax act	2,91,64,506
<b>Timing Difference due to depreciation</b>	<b>1,35,05,573</b>



<b>Disallowances</b>	
Provision for Gratuity	19,63,561
Provision for Leave Salary	3,01,180
Provision for Incremental Rent	19,800
<b>Timing Difference due disallowances</b>	<b>22,84,541</b>
<b>NET TIMING DIFFERENCE</b>	<b>1,12,21,032</b>

**(15) Discontinuing operations:**

The company has not discontinued any of its operations.

**(16) Intangible fixed assets:**

The company does not have any intangible assets as on the date of Balance Sheet.

However, a software is being developed inhouse and the expenditure incurred so far kept under Intangible Asset Work in Progress amounts to Rs. 2,62,500.

**(17) Impairment of Assets:**

The company does not account for any impairment of assets.

**(18) Provisions:**

A provision is recognized when the company has a present obligation as result of past event. It is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and the determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**(19) Contingent Liabilities and Commitments:**

- The company has received two demands of Rs.10,32,608/- and Rs.45,71,267/- aggregating to Rs.56,03,875/- from the Assistant Provident Fund Commissioner, Trichy on account of alleged default under EPF Scheme 1952. The Company has preferred an Appeal before the Appellate Authorities against the above Order and are advised that the company has a strong case in its favour. Hence no provision is considered necessary towards the above demand and an amount of Rs. 7,74,456/- paid under protest before filing the Appeal is reflected under "Loans & Advances" in the Current Assets. To the extent of this demand, there is a Contingent Liability not provided for.
- The company has received a demand of Rs. 2,45,44,834 from The Assistant Commissioner of Income Tax Circle 2(1) Trichy on completion of scrutiny assessment proceedings for the Assessment Year 2017-18. The Company has gone on appeal against the order and is advised by the professionals that there is a fair chance in winning the appeal. Hence no provision is towards the above demand and an amount of Rs. 1,00,000/- paid under protest before filing the Appeal is reflected under "Loans & Advances" in the Current Assets. To the extent of this demand, there is a Contingent Liability not provided for.
- There is a dispute between Shri. B. Mukundaramanujam, one of the Directors and one Shri. V. Kalyanaraman, in respect of the property sold by the Company in 2011 and 2012 to Shri. B. Mukundaramanujam, The case is presently pending in the Madurai Bench of Madras High Court in which the Company has also been impleaded as a Party. In the opinion of the Management, it is a civil dispute between Shri. B. Mukundaramanujam and Shri. V. Kalyanaraman and the Management opines there will be no liability on the Company in this case.
- Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advances) is Rs.3.25 lakhs (Previous Year – Rs.3.25 lakhs)
- Claims against the company not acknowledged as debt is Rs. NIL (Previous year Rs. NIL)

as per our report of even date, for and behalf of the Board

For S.Hariharan & Associates,  
Chartered Accountants, F.R. No.001093S  
CA. H. VIJAY SARATHI  
Partner, M.No.233624

For Srivatsa & Athreya,  
Chartered Accountants, F.R. No.004069S  
CA. K. CHANDRASEKARAN  
Partner, M.No. 204965

**For TBF NIDHI (KUMBAKONAM) LIMITED**

Sd/- Shri. K.E.B. RANGARAJAN  
Chairman of the Board DIN : 05234845

Sd/- Shri. S. RAJAVEL  
President DIN : 02806374

Sd/- Shri. R. LAKSHMANAN  
Vice President DIN : 07177711

Sd/- Shri. CA. M. RAMAN  
Director DIN : 00820624

Sd/- Shri. Dr. P. RAVICHANDRAN  
Director DIN : 02720100

Sd/- Shri. S.R. SRIDHARAN  
Director DIN : 02710057

Sd/- Shri. R. VIJAYAKUMAR  
Director DIN : 02555991

Sd/- Shri. B. MUKUNTHA RAMANUJAM  
Director DIN : 02710054

Sd/- JANAGAM BASKARAN  
Director DIN : 02710065

Sd/- Shri. Y. HARIHARAPANDIAN  
Director DIN : 09132518

Sd/- Shri. M. UPPILIYAPPAN  
Director DIN : 06714333

Sd/- Shri. S.RAVIRAJAN  
General Manager

Place : Kumbakonam  
Date : 30-10-2021



# TBF NIDHI (KUMBAKONAM) LIMITED

## FINANCIAL PERFORMANCE & RATIO FOR THE PAST 10 YEARS

₹ in Lakhs

PARTICULARS	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Interest Income	1,339.73	2,361.23	2816.42	3138.33	2444.82	2449.99	3024.42	3217.90	3504.88	3655.91
Interest Expenses	961.35	1,590.19	2088.98	2486.55	2038.23	1790.40	1965.17	2134.81	2237.29	2183.14
Net Interest Income	378.39	771.05	727.44	651.78	406.59	659.59	1059.24	1083.09	1,267.58	1472.77
Other Income	7.10	8.05	17.04	58.71	18.69	27.40	32.93	24.57	26.82	20.45
Net Revenues	385.49	779.09	744.48	710.49	678.58	861.25	1092.17	1107.67	1,294.40	1493.23
Establishment Expenses	148.22	229.62	307.51	374.39	352.31	362.81	419.85	503.31	512.20	505.97
Operating Expenses	8.43	71.71	30.86	11.67	6.54	15.00	5.62	4.62	4.49	2.22
Administration Expenses	118.60	173.75	267.88	219.16	195.53	216.42	366.29	305.75	234.23	240.64
Depreciation	13.16	17.27	29.40	46.59	51.68	52.82	54.43	53.75	48.98	62.18
Operating costs	288.41	492.35	635.65	651.82	606.05	647.05	846.18	867.43	799.90	811.00
Profit Before Exceptional Items & Tax	97.09	286.74	108.83	58.68	72.53	214.20	245.99	240.24	494.51	682.23
Exceptional items (Net)	116.80	1.09	0.03	0.03			4.27	0.51	0.73	0.29
Profit before Tax	213.89	287.83	108.86	58.71	72.53	214.20	241.72	239.73	493.77	682.52
Provision for Taxation	46.34	95.82	35.57	21.14	43.52	73.69	61.18	72.27	132.12	188.14
Profit After Tax	167.55	192.01	73.29	37.57	29.01	140.51	180.54	167.46	361.65	494.38
Funds :										
Paid up Capital	305.91	570.30	668.93	789.77	796.99	797.30	797.64	840.44	840.67	840.87
Reserves & Surplus	255.42	377.88	350.05	367.11	338.68	479.19	582.85	655.02	934.00	1356.28
Net Worth	561.33	948.18	1018.98	1156.88	1,135.67	1276.49	1380.49	1495.46	1774.67	2197.16
Deposits	10016.24	16179.76	19927.04	21727.56	19314.14	21091.34	23656.63	26758.03	28641.52	30134.43
Loans	8807.44	14657.42	14440.66	17968.62	16133.24	18405.42	20735.11	22527.62	26333.23	28055.85
Investments (SLR Deposits)	1291.39	1679.02	5065.78	2310.12	2707.88	2605.73	2950.00	4425.0	2897.00	3043.00
Investments (SBI Gold Deposit)	53.70	178.66	179.90	224.15	224.15	0	0	0	-	
Key Ratios :										
Debt / Equity Ratio	17.84	17.06	19.56	18.78	17.01	16.52	17.14	17.89	16.14	13.72
Average Earning per share (EPS)	0.62	0.44	0.12	0.05	0.04	0.18	0.23	0.20	0.43	0.59
Return on Average Network	36.02%	25.44%	7.45%	3.45%	2.53%	11.65%	13.59%	11.65%	22.21%	0.25%
Dividend per share (₹)	0.16	0.16	0.14	-	0.06	0.08	0.10	0.09	0.10	0.11
Dividend payout ratio	0.26	0.37	1.18	-	1.64	0.45	0.44	0.44	0.23	0.19
Book value per share	1.83	1.66	1.52	1.46	1.42	1.60	1.73	1.78	2.11	2.61
Market value per share	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Price/Earning Ratio	1.61	2.28	8.45	19.41	27.35	5.67	4.42	4.89	2.32	1.70

@ Weighted Average Earnings Per Share.





## TBF NIDHI (KUMBAKONAM) LIMITED

### FINANCIAL PERFORMANCE & RATIO FOR THE PAST 10 YEARS

₹ in Lakhs

PARTICULARS	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Incremental Ratios :										
Growth in Deposits in %	37.92%	61.54%	23.16%	9.04%	-11.11%	9.20%	12.16%	13.11%	7.04%	5.21%
Growth in Advances in %	34.93%	66.42%	(1.48%)	24.43%	-10.21%	14.08%	12.66%	8.64%	16.89%	6.54%
Cost of fund procurement	9.60%	9.83%	10.48%	11.44%	10.55%	8.49%	8.31%	7.98%	7.81%	7.24%
Revenue from Deployment of Funds	13.27%	14.45%	14.44%	15.48%	12.98%	11.66%	12.77%	11.94%	11.99%	11.76%
Net Yield	3.67%	4.63%	3.96%	4.03%	2.42%	3.17%	4.46%	3.96%	4.18%	4.51%
No. of Branches	14	23	25	35	35	36	38	38	38	38
Profit per Branch	11.97	8.35	2.93	1.07	0.83	3.90	4.75	4.41	9.52	13.01
Total Business	18823.68	30837.19	34367.70	39696.18	35447.38	39496.76	44391.74	49285.64	54974.76	58190.28
Permanent Employees - Men	44	48	59	84	95	110	123	147	135	123
Permanent Employees - Women	24	27	32	37	42	46	47	61	47	49
Permanent Employees - Total	68	75	91	121	137	156	170	208	182	172
Apprentice Trainees - Men	48	94	93	69	45	40	31	7	12	18
Apprentice Trainees - Women	17	29	38	36	21	17	14	1	3	1
Apprentice Trainees - Total	65	123	131	105	66	57	45	8	15	19
Business per employee	141.53	155.74	154.81	175.65	174.62	185.43	206.47	228.12	279.06	304.66
Establishment Expenses per employee	1.11	1.16	1.39	1.66	1.74	1.70	1.95	2.33	2.60	2.65
Profit per Employee	1.26	0.97	0.33	0.17	0.14	0.66	0.84	0.78	1.84	2.59
Networth required for Employment Generation	4.22	4.79	4.59	5.12	5.59	5.99	6.42	6.92	9.01	11.50
SLR Deposits	1291.39	1679.02	5065.78	2310.12	2707.88	2605.73	2950.00	4425.00	2897.00	3043.00
% in SLR Deposits	12.89%	10.38%	25.42%	10.63%	14.02%	12.35%	12.47%	16.54%	10.11%	10.10%
Fixed Assets - Land (% with Paid up Capital)	75.79%	55.15%	55.42%	65.88%	65.28%	65.25%	58.31%	55.34%	55.32%	55.31%
Fixed Assets - Building (% with Reserves)	60.13%	48.78%	65.93%	62.87%	66.27%	51.36%	36.49%	31.89%	21.95%	14.84%
Interest Expenses/Interest Earned (%)	71.76%	67.35%	74.17%	79.23%	83.37%	73.10%	64.98%	66.34%	63.83%	59.72%
Advances/Deposits (%)	87.93%	90.59%	72.47%	82.70%	83.53%	87.27%	87.65%	84.19%	91.94%	93.10%

**BRANCHES**

'House of Mutuals' No. 20/38-A, Dr. Besant Road, <b>Kumbakonam</b> - 612 001. Ph. : 0435 - 2431908, Mobile: 73730 87011	
'House of Mutuals' No. 22/120, Indira Gandhi Salai, <b>Kumbakonam</b> - 612 001. Ph. : 0435 - 2424508, Mobile: 73730 87012	
'House of Mutuals' No. 79, Theradi Street, <b>Pattukkottai</b> - 614 601. Ph. : 04373 - 256908, Mobile: 73730 87013	
No. 1/2906, South Street, <b>Thanjavur</b> - 613 009. Ph. : 04362 - 276408, Mobile: 73730 87014	
No. 115, Gandhiji Road, <b>Mannargudi</b> - 614 001. Ph. : 04367 - 252992, Mobile: 73730 87015	
'House of Mutuals' No. 12, Ellai Amman Kovil East Street, <b>Tiruvarur</b> - 610 001. Ph. : 04366 - 227108, Mobile: 73730 87016	
No. 9-A, Rajaji Street, <b>Panruti</b> - 607 106. Ph. : 04142 - 244908, Mobile: 73730 87018	
No. 1-A, Maruthamalai main road, <b>Vadavalli, Coimbatore</b> - 641 041. Ph. : 0422 - 2426908, Mobile: 73730 87058	
No. 162-A/1A, 1 <sup>st</sup> Floor, Kamarajar Salai, <b>Madurai</b> - 625 009. Ph. : 0452 - 2310908, Mobile: 73730 87019	
No. 100-E, Aishwarya Towers, Gandhi Road, <b>Srirangam, Tiruchirappalli</b> - 620 006. Ph. : 0431 - 2436908, Mobile: 73730 87022	
No. 21, Dindigul Road, <b>Manapparai</b> - 621 306. Ph. : 04332 - 261908, Mobile: 73730 87028	
No. 29, Desabandu Street, Ramar Kovil Sannathi Street, Ram Nagar, <b>Coimbatore</b> - 641 009. Ph. : 0422 - 2233908, Mobile: 73730 87029	
Old No. 9, New No. 33/6, Kadai Veedhi, <b>Virudhachalam</b> - 606 001. Ph. : 04143 - 231908, Mobile: 73730 87036	
No. 30/5E, Deen Plaza, Near State Bank, Avaiambalpuram, <b>Mayiladuthurai</b> - 609 001. Ph. : 04364 - 220908, Mobile: 73730 87037	

No. 72/30, Sannathi Street, <b>Jayankondam</b> - 621 802. Ph. : 04331 - 251908, Mobile: 73730 87038	
No. 12-A, Vandipalayam Road, <b>Cuddalore</b> - 607 004. Ph. : 04142 - 289908, Mobile: 73730 87059	
O.No. 562, N.No.758, Ground Floor, Jawahar Bazaar, <b>Karur</b> - 639 001. Ph. : 04324 - 260908, Mobile: 73730 87039	
No. 674-1/384, 1 <sup>st</sup> Floor, Trichy Main Road, Gugai, <b>Salem</b> - 636 006. Ph. : 0427 - 2465908, Mobile: 73730 87042	
No. 26, Ground Floor, Gayathri Towers, Binny Compound, Kumaran Road, <b>Tirupur</b> - 641 601. Ph. : 0421 - 2247908, Mobile: 73730 87043	
No. 33, 1 <sup>st</sup> Floor, State Bank Road, <b>Erode</b> - 638 001. Ph. : 0424 - 2225908, Mobile: 73730 87046	
No. 10 & 11, Mahalakshmi Complex, Near Old Bus Stand, <b>Sirkazhi</b> - 609 110. Ph. : 04364 - 271908, Mobile: 73730 87051	
No. 15, Tamizhsangam Road, Bazaar Street, <b>Karanthai, Thanjavur</b> - 613 002. Ph. : 04362 - 252908, Mobile: 73730 87056	
No. 16/3, Perumal Kovil Street, <b>Ariyalur</b> - 621 704. Ph. : 04329-222908, Mobile: 73730 87057	
No. 50/1, T.P.K. main road, Vasantha Nagar, <b>Palanganatham, Madurai</b> - 625 003. Ph. : 0452 - 2372908, Mobile: 73730 87060	
No. 90D, 1 <sup>st</sup> Floor, Dhurugam Road, <b>Kallakurichi</b> - 606 202. Ph. : 04151 - 226908, Mobile: 73730 87040	
No. 3/137-A, 1 <sup>st</sup> Floor, Thanjavur Main Road, <b>Kattur, Trichy</b> - 620 019. Ph. : 0431 - 2531908, Mobile: 73730 87047	
No. 80-A, Kamban Street, Near Sangu, Trichy Main Road, <b>Perambalur</b> - 621 212. Ph. : 04328 - 275908, Mobile: 73730 87048	
<b>Opened On: 16.09.2021</b>	

**CHENNAI BRANCHES**

"House of Mutuals", No. 1/345, Sabari Salai, <b>Madipakkam, Chennai</b> - 600 091. Ph. : 044 - 22582408, Mobile: 73730 87017	
"House of Mutuals", No. 32, 1 <sup>st</sup> Main Road, (Near Sub Reg. Office), <b>Nanganallur, Chennai</b> - 600 061. Ph. : 044 - 22246908, Mobile: 73730 87020	
No. 58-A/6, Ground Floor, Subramaniam Street, Near Indian Bank, <b>West Mambalam, Chennai</b> - 600 033. Ph. : 044 - 24748908, Mobile: 73730 87021	
No. 94/AP819, G-Block, 1 <sup>st</sup> Street, <b>Anna Nagar, Chennai</b> - 600 040. Ph. : 044 - 26261908, Mobile: 73730 87023	
Plot No. 2, D.No.11/2, Ragavendra Colony, Nerkundram Road, <b>Virugambakkam, Chennai</b> - 600 092. Ph. : 044 - 24794908, Mobile: 73730 87024	
No. 362/202, Triplicane High Road, <b>Triplicane, Chennai</b> - 600 005. Ph. : 044 - 28481908, Mobile: 73730 87025	
No. 93, 1 <sup>st</sup> Floor, North Park Street, Venkatapuram, <b>Ambattur, Chennai</b> - 600 053. Ph. : 044 - 26572908, Mobile: 73730 87026	
No. 11, R.P. Road, Velmurugan Nagar, Hasthinapuram (Bus Stand Opp.), Chrompet, <b>Chitlapakkam, Chennai</b> - 600 064. Ph. : 044 - 22234908, Mobile: 73730 87052	
No. 35/19, Azhagesan Street, <b>Tambaram West, Chennai</b> - 600 045. Ph. : 044 - 22264908, Mobile: 73730 87053	
No. 59, Krishna Nagar, Pammal Main Road, <b>Pammal, Chennai</b> - 600 075. Ph. : 044 - 22483808, Mobile: 73730 87054	
No. 29, G.N. Complex, 1 <sup>st</sup> Floor, Iyenger main road, <b>Urapakkam, Chennai</b> - 603 210. Ph. : 044 - 27465908, Mobile: 73730 87055	
Old No. 5/8, N.No. 8B, 1 <sup>st</sup> Street East, RE Nagar, <b>Porur, Chennai</b> - 600 116. Ph. : 044 - 24828908, Mobile: 73730 87044	

**SAFE LOCKER AVAILABLE IN BRANCHES\***



தினசரி

நகைக்கடன்

10 நிமிடத்தில் வழங்கப்படும்.

கிராம் 1 க்கு ₹ 3500\*

\* விவரங்களுக்கு கிளை மேலாளரை அணுகவும்.

வரை

உங்கள் குழந்தைகளின் கல்விக்காக திட்டமிடுங்கள்... சேமியுங்கள்...

Recurring Deposit : திட்டம் : 12 மாதங்கள்

மாதத்தவணை [₹]	முதிர்வுத்தொகை [₹]	மாதத்தவணை [₹]	முதிர்வுத்தொகை [₹]
797	10,004	4,780	60,001
1,594	20,004	5,577	70,005
2,390	30,000	6,374	80,010
3,187	40,005	7,170	90,001
3,984	50,009	7,967	1,00,006

## FIXED DEPOSIT, CUMULATIVE DEPOSIT

Deposit Period	Regular	Senior Citizen 58 years to 74 years	Super Senior Citizen 75 years and above
6 Months	8.33%*		

\* குறுகிய காலத்திற்கு மட்டும். விவரங்களுக்கு கிளை மேலாளரை அணுகவும்.

**6% Savings Deposit** (Daily Balance) Upto **1,00,000/-**  
 சேமிப்புக் கணக்கில் தினசரி இருப்பிற்கு வரை

**Recurring Deposit**  
 மாதாந்திர சேமிப்புக் கணக்கிற்கு **8.5%**

**TBF NIDHI (KUMBAKONAM) LIMITED, KUMBAKONAM.**

Registered Office : 20/38-A, Dr. Besant Road, KUMBAKONAM - 612 001.

CIN No: U65991 TN 1993 PLC 025555

**ATTENDANCE SLIP**

(TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

I hereby record my presence at the 28<sup>th</sup> Annual General Meeting of the Company to be held at Raya's Grand, 23-25, Mahamaham Tank West, Kumbakonam - 612 001 on Monday the 29<sup>th</sup> November 2021 at 4.30 pm.

NAME OF THE ATTENDING MEMBER (IN BLOCK LETTERS)

NAME OF THE PROXY

(To be filled by the proxy)

SIGNATURE OF THE MEMBER / PROXY

Member's Folio Number..... No. of shares .....

(a) Shareholders / Proxy are requested to bring this attendance slip (completed) with them when attending the meeting and hand it over at the gate after affixing the signatures thereon.

**28வது பொதுக்குழு கூட்டத்திற்கு வருகைதரும் உறுப்பினர்கள் அனைவரும் கண்டிப்பாக முகக்கவசம் அணிந்து உரிய சமூக இடைவெளியை கடைபிடிக்க அறிவுறுத்தப்படுகிறார்கள்.**

**பங்கு பரிவர்த்தனை இலகுவாக்க**

Folio No. :	_____	Voter I.D.No. :	_____
Name :	_____	Pan No. :	_____
Address :	_____	Mobile No. :	_____
	_____	E-mail Address :	_____
Nominee :	_____	Date of Birth :	_____
Aadhaar Card No. :	_____	Date of Marriage:	_____

**உறுப்பினர்கள் கருத்து கணிப்பு**

தங்களின் பேராதரவினால் நமது நிறுவனம் கடந்த 28 வருடங்களாக மிக வேகமாக வளர்ச்சி அடைந்து வருவதற்கு எங்களது நன்றியை தெரிவித்துக்கொள்கிறோம். உறுப்பினர்களின் சேவையை மேலும் விரிவுபடுத்த தங்களின் ஆலோசனைகளையும், கருத்துக்களையும் வரவேற்கின்றோம்.

தாங்கள் கீழ்க்கண்ட சேவைகளில் நமது நிறுவனத்தின் செயல்பாடு எப்படி உள்ளது என்ற தங்களின் மேலான மதிப்பீடுகளை எங்களுக்குத் தெரியப்படுத்த வேண்டுகிறோம். தங்களின் மேலான கருத்துக்களே நிறுவனத்தின் வளர்ச்சிக்கு உறுதுணையாக இருக்கும்.

↓ 1	↓ 2	↓ 3	↓ 4	↓ 5	↓ 6	↓ 7
சுமார்	சராசரி	திருப்தி	நன்று	மிக நன்று	சிறந்த	தலை சிறந்த
வ. எண்.	சேவை விபரம்	தரம் (1-7)	1.3. வைப்பு நிதி Fixed Deposit, Cumulative Deposit		3.2. செயல்படும் தன்மை Promptness	
1.	வட்டி விகிதம் Rate of Interest		2. சேவைக்காக எடுத்துக்கொள்ளும் நேரம் Response Time		3.3. பொறுப்புணர்வு Responsiveness	
1.1.	சேமிப்புத் திட்டம் Savings Deposit		3. கவனிப்பு Courtesy		3.4. பணியினை கையாடும் திறன் Efficiency	
1.2.	மாதாந்திர சேமிப்புத் திட்டம் Recurring Deposit		3.1. வரவேற்பு Kind Reception		4. நிறுவனத்தின் நம்பகத்தன்மை மற்றும் பாதுகாப்பு Trust Worthiness & Security	

தங்கள் ஆலோசனை :-

இடம் :

நாள் :

ஒப்பம்





**Form No. MGT-11 PROXY FORM**  
(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014)

CIN	U65991 TN1993 PLC 025555
Name of the Company	TBF NIDHI (KUMBAKONAM) LIMITED
Registered Office	"HOUSE OF MUTUALS", NO.20/38A, DR.BESANT ROAD, KUMBAKONAM - 612001
Name of the Member(s)	
Registered Address	
E-Mail ID	
Folio No.	

I / we, being the shareholder(s) of ..... shares of TBF NIDHI (KUMBAKONAM) LIMITED, hereby appoint :

S.No	Name	Address	E-mail ID	Signature	Failing him/her
1.					
2.					
3.					

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the Annual General Meeting of the Fund, to be held on the 29<sup>th</sup> November, 2021 at 04.30 p.m. at "Raya's Grand", 23-25, Mahamaham Tank West, Kumbakonam - 612 001, and at any adjournment thereof in respect of such resolution(s) as are indicated below:

Resolution No.	Resolution	Optional	
		For	Against
1.	To receive, consider, adopt and approve, the Audited Financial Statement for the year ended 31 <sup>st</sup> March 2021, together with the Report of the Board of Directors and the Auditors thereon.		
2.	To declare Dividend for the year ended 31 <sup>st</sup> March 2021 on period based pro-rata.		
3.	To appoint a Director in place of Shri. M. Raman (DIN: 00820624) who retires by rotation and being eligible for re-appointment.		
4.	To appoint a Director in place of Shri. R. Lakshmanan (DIN: 0717771) who retires by rotation and being eligible for re-appointment.		
5.	To appoint Shri Y. Hariharapandian (DIN No. 09132518), as Director of the Company.		
6.	To appoint Shri M. Uppiliyappan (DIN No.06714333), as Director of the Company.		
7.	To appoint and fixation of Managerial remuneration for Shri S. Rajavel (DIN No. 02806374) as Whole Time Director of the Company.		
8.	Ratification of Managerial Remuneration fixed by the Board of Directors for Shri. S. Abai Kumar (DIN: 05107517)		
9.	Ratification of appointment and remuneration fixed by the Board of Directors for Shri. Lakshmanan Rangasamy (DIN: 07177711)		
10.	Alteration of Memorandum of Association		
11.	To Adopt A New Set of Articles of Association		

Signed this ..... day of ..... 2021.

Affix  
₹ 1/-  
Revenue  
Stamp

Signature of Shareholder:

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company, not less than 48 hours before the commencement of the Meeting (i.e. on or before 04.30 P.M. on Saturday, 27<sup>th</sup> November 2021)

39வது  
கிளை

பெரம்பலூர் கிளை திறப்பு விழா - 16.09.2021



கும்பகோணம் மெயின் கிளையின் வணிகம் 100 கோடி அடைந்ததை முன்னிட்டு ஊழியர்களை ஊக்குவிக்கும் விதமாக சுவாமிமலை இன்டிகோ-ல் 25.09.2021 அன்று சிறப்பு விழா கொண்டாடப்பட்டது.



வாழும் வரை இரத்த தானம்!

வாழ்ந்த பின் கண் தானம்!!



ROUTE MAPS TO RAYA'S GRAND from Bus Stand & Railway Station





28வது பொதுக்குழு கூட்டத்திற்கு வருகைதரும் உறுப்பினர்கள் அனைவரும் கண்டிப்பாக முக்கவசம் அணிந்து உரிய சமூக இடைவெளியை கடைபிடிக்க அறிவுறுத்தப்படுகிறார்கள்.

Book Post



**பாதுகாப்பான  
முதலீடு!**

**பரஸ்பர  
பயனோடு!!**



முகக்கவசம்  
கண்டிப்பாக அணியவும்



சாவிடைஸரை கொண்டு  
கைகளை சுத்தமாக  
வைக்கவும்



தனிமனித இடைவெளியை  
கடைபிடிக்கவும்



கைகளை அடிக்கடி  
கழுவவும்

**A Company  
by the Members  
for the Members  
to the Members**



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**0435-2431918**  
[10 am - 6 pm]



**TBF Nidhi Kumbakonam**

**பாதுகாப்பான முதலீடு!**

**பரஸ்பர பயனோடு!!**



**TBF NIDHI (KUMBAKONAM) LIMITED**  
**நிதி (கும்பகோணம்) லிமிடெட்**

இந்திய அரசால் அங்கீகரிக்கப்பட்ட பரஸ்பர ஸகாயநிதி நிறுவனம்

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